

# Consolidated Statements of Changes in Equity

The Musashino Bank, Ltd. and Consolidated Subsidiaries For the Years Ended March 31, 2024 and 2023

	Millions of Yen				
	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2022.....	¥45,743	¥38,353	¥148,605	¥ (893)	¥231,809
Changes during period:					
Dividends of surplus .....			(3,185)		(3,185)
Profit attributable to owners of parent.....			10,865		10,865
Purchase of treasury shares .....				(71)	(71)
Disposal of treasury shares.....		(0)		13	13
Cancellation of treasury shares .....		—		—	—
Transfer from retained earnings to capital surplus .....		—	—		—
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	(0)	7,679	(58)	7,620
Balance as of March 31, 2023 .....	45,743	38,353	156,284	(951)	239,430
Changes during period:					
Dividends of surplus .....			(3,333)		(3,333)
Profit attributable to owners of parent.....			11,264		11,264
Purchase of treasury shares .....				(915)	(915)
Disposal of treasury shares.....		2		55	58
Cancellation of treasury shares .....		(1,018)		1,018	—
Transfer from retained earnings to capital surplus .....		1,012	(1,012)		—
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	(2)	6,917	157	7,072
Balance as of March 31, 2024 .....	¥45,743	¥38,350	¥163,202	¥ (793)	¥246,503

	Millions of Yen							
	Accumulated other comprehensive income							
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
Balance as of April 1, 2022.....	¥10,476	¥ 124	¥8,286	¥ (210)	¥18,676	¥ 38	¥29	¥250,554
Changes during period:								
Dividends of surplus .....								(3,185)
Profit attributable to owners of parent.....								10,865
Purchase of treasury shares .....								(71)
Disposal of treasury shares.....								13
Cancellation of treasury shares .....								—
Transfer from retained earnings to capital surplus .....								—
Net changes in items other than shareholders' equity ...	(3,975)	(276)	—	(1,009)	(5,261)	—	3	(5,257)
Total changes during period.....	(3,975)	(276)	—	(1,009)	(5,261)	—	3	2,363
Balance as of March 31, 2023 .....	6,500	(152)	8,286	(1,219)	13,415	38	33	252,917
Changes of during period:								
Dividends of surplus .....								(3,333)
Profit attributable to owners of parent.....								11,264
Purchase of treasury shares .....								(915)
Disposal of treasury shares.....								58
Cancellation of treasury shares .....								—
Transfer from retained earnings to capital surplus .....								—
Net changes of items other than shareholders' equity ...	7,560	1,918	—	4,693	14,172	(30)	5	14,147
Total changes during period.....	7,560	1,918	—	4,693	14,172	(30)	5	21,220
Balance as of March 31, 2024 .....	¥14,060	¥1,765	¥8,286	¥ 3,474	¥27,587	¥ 8	¥38	¥274,138

	Thousands of U.S. Dollars*				
	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of March 31, 2023 .....	\$302,113	\$253,306	\$1,032,191	\$(6,281)	\$1,581,335
Changes during period:					
Dividends of surplus .....			(22,013)		(22,013)
Profit attributable to owners of parent.....			74,394		74,394
Purchase of treasury shares .....				(6,043)	(6,043)
Disposal of treasury shares.....		13		363	383
Cancellation of treasury shares .....		(6,723)		6,723	—
Transfer from retained earnings to capital surplus .....		6,684	(6,684)		—
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	(13)	45,684	1,037	46,708
Balance as of March 31, 2024 .....	\$302,113	\$253,286	\$1,077,881	\$(5,237)	\$1,628,050

	Thousands of U.S. Dollars*							
	Accumulated other comprehensive income							
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
Balance as of March 31, 2023 .....	\$42,930	\$ (1,004)	\$54,726	\$ (8,051)	\$ 88,600	\$ 251	\$218	\$1,670,411
Changes during period:								
Dividends of surplus .....								(22,013)
Profit attributable to owners of parent.....								74,394
Purchase of treasury shares .....								(6,043)
Disposal of treasury shares.....								383
Cancellation of treasury shares .....								—
Transfer from retained earnings to capital surplus .....								—
Net changes in items other than shareholders' equity ...	49,931	12,668	—	30,995	93,600	(198)	33	93,435
Total changes during period.....	49,931	12,668	—	30,995	93,600	(198)	33	140,149
Balance as of March 31, 2024 .....	\$92,860	\$11,657	\$54,726	\$22,944	\$182,201	\$ 53	\$251	\$1,810,567

\* U.S. dollar figures have been translated at the rate ¥151.41 to U.S.\$1, the prevailing market rate as of March 31, 2024.