# Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

*The Musashino Bank, Ltd. and Consolidated Subsidiaries For the Years Ended March 31, 2024 and 2023*

| | Millions of Yen | | Thousands of U.S. Dollars* |
|---|---|---|---|
| **Consolidated Statements of Income** | **2024** | 2023 | **2024** |
| **Ordinary income** | **¥81,068** | ¥81,901 | **$535,420** |
| Interest income | **46,932** | 42,569 | **309,966** |
| Interest on loans and discounts | **36,830** | 34,832 | **243,247** |
| Interest and dividends on securities | **9,708** | 7,066 | **64,117** |
| Interest on call loans and bills bought | **(5)** | (5) | **(33)** |
| Interest on deposits with banks | **0** | 0 | **0** |
| Other interest income | **398** | 676 | **2,629** |
| Trust fees | **25** | 63 | **165** |
| Fees and commissions | **14,401** | 14,939 | **95,113** |
| Other ordinary income | **5,470** | 11,109 | **36,127** |
| Other income | **14,239** | 13,218 | **94,043** |
| Recoveries of written off receivables | **632** | 396 | **4,174** |
| Other | **13,607** | 12,822 | **89,869** |
| **Ordinary expenses** | **64,807** | 66,266 | **428,023** |
| Interest expenses | **4,621** | 3,113 | **30,520** |
| Interest on deposits | **612** | 420 | **4,042** |
| Interest on negotiable certificates of deposit | **2** | 2 | **13** |
| Interest on call money and bills sold | **2,771** | 1,671 | **18,301** |
| Interest expenses on cash collateral received for securities lent | **848** | 325 | **5,601** |
| Interest on borrowings and rediscounts | **38** | 39 | **251** |
| Other interest expenses | **348** | 654 | **2,298** |
| Fees and commissions payments | **3,841** | 4,041 | **25,368** |
| Other ordinary expenses | **7,983** | 11,116 | **52,724** |
| General and administrative expenses | **36,278** | 35,886 | **239,601** |
| Other expenses | **12,081** | 12,108 | **79,790** |
| Provision of allowance for loan losses | **671** | 1,149 | **4,432** |
| Other | **11,409** | 10,958 | **75,352** |
| **Ordinary profit** | **16,261** | 15,634 | **107,397** |
| **Extraordinary losses** | **29** | 86 | **192** |
| Loss on disposal of non-current assets | **29** | 52 | **192** |
| Impairment losses | **—** | 34 | **—** |
| **Profit before income taxes** | **16,231** | 15,548 | **107,199** |
| Income taxes—current | **4,087** | 3,970 | **26,993** |
| Income taxes—deferred | **874** | 709 | **5,772** |
| Total income taxes | **4,962** | 4,679 | **32,772** |
| **Profit** | **11,269** | 10,868 | **74,427** |
| **Profit attributable to non-controlling interests** | **5** | 3 | **33** |
| **Profit attributable to owners of parent** | **¥11,264** | ¥10,865 | **$ 74,394** |

* U.S. dollar figures have been translated at the rate ¥151.41 to U.S.$1, the prevailing market rate as of March 31, 2024.

| | Millions of Yen | | Thousands of U.S. Dollars* |
|---|---|---|---|
| **Consolidated Statements of Comprehensive Income** | **2024** | 2023 | **2024** |
| **Profit** | **¥11,269** | ¥10,868 | **$ 74,427** |
| Other comprehensive income | **14,172** | (5,261) | **93,600** |
| Valuation difference on available-for-sale securities | **7,560** | (3,975) | **49,931** |
| Deferred gains or losses on hedges | **1,918** | (276) | **12,668** |
| Remeasurements of defined benefit plans, net of tax | **4,693** | (1,009) | **30,995** |
| **Comprehensive income** | **¥25,442** | ¥ 5,607 | **$168,034** |
| Comprehensive income attributable to | | | |
| Owners of parent | **¥25,436** | ¥ 5,603 | **$167,994** |
| Non-controlling interests | **5** | 3 | **33** |

* U.S. dollar figures have been translated at the rate ¥151.41 to U.S.$1, the prevailing market rate as of March 31, 2024.