

■ Profile

Musashino Bank is the only regional bank whose operational base consists of Saitama Prefecture in the Tokyo metropolitan area. The prefecture lies immediately to the north of Tokyo, and many of its residents commute to work in the capital. Currently, 7.33 million people (estimated) live in Saitama, making it the country's fifth most populous prefecture after

Tokyo, Kanagawa, Osaka, and Aichi. Since its establishment in 1952, Musashino Bank has been one of Saitama Prefecture's core financial institutions, and has played a major role in supporting the development of the regional economy and local industries for over 70 years.

■ Corporate Philosophy

“Working in harmony with the local community it serves”

To contribute to the prosperity of the local community and to secure growth and development in partnership with the region.

“Maintaining a deep respect toward customers”

To engage in bold management that anticipates change while providing the highest-quality services throughout the organization as a whole.

Bank Data (non-consolidated basis, as of March 31, 2024)

Head Office:	10-8, Sakuragi-cho 1-chome, Omiya-ku, Saitama
Home page:	https://www.musashinobank.co.jp
Established:	March 6, 1952
Networks: (As of July 31, 2024)	Number of branches: 100 (Saitama Prefecture: 93 [of which 2 are sub-branches], outside Saitama Prefecture: 7)
Number of mortgage loan centers:	8
Employees:	1,904
Total assets:	¥5,375.3 billion
Deposits:	¥5,027.7 billion
Loans:	¥4,006.7 billion
Common stock:	¥45.7 billion
Capital adequacy ratio:	9.83%
Number of correspondent arrangements:	99
Issued common stock:	33,405 thousand shares

Musashino Bank Group (subsidiaries)

Name	Line of Business
The Bugin General Lease Co., Ltd.	General leases, installment-payment services, auto leasing services
The Bugin Guarantee Co., Ltd.	Loan guarantees for individuals
The Musashino Card Co., Ltd.	Credit card business (JCB, VISA), loans and loan guarantees related to card services
The Bugin System Service Co., Ltd.	Development, sale and maintenance of computer systems
The Bugin Economic Research Institute Co., Ltd.	Research into the regional economy, consultation, information services, and holding of seminars
The Bugin Capital Co., Ltd.	Management support for venture businesses
The Musashino Harmony Co., Ltd.	Outsourcing of operational business
The Musashino Mirai Partners Co., Ltd.	Regional trading company business

Contents

1	Message from the President	25	Communication with Stakeholders
6	Status of Progress on the Business Improvement Plan	26	Corporate Governance
8	Financial and Non-Financial Highlights	27	Compliance
12	Musashino Bank's Value Creation Process	28	Risk Management
14	Long-term Vision/Medium-term Management Plan	29	Consolidated Balance Sheets
15	Operational Base of Saitama Prefecture/Group Strategy	31	Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
16	Providing SME Management Assistance	32	Consolidated Statements of Changes in Equity
17	Contributing to the Local Economy/Initiatives for Regional Revitalization	34	Consolidated Statements of Cash Flows
18	Sustainability Management Initiatives	35	Directory
22	Practicing Human Capital Management		

Forward-Looking Statements: This annual report contains forward-looking statements regarding the Bank's financial condition and results of operations. These forward-looking statements, which include the Bank's views and assumptions with respect to future events, involve certain risks and uncertainties. Actual results may differ from forecasts due to changes in economic conditions and other factors.