

Consolidated Statements of Changes in Equity

The Musashino Bank, Ltd. and Consolidated Subsidiaries For the Years Ended March 31, 2023 and 2022

	Millions of Yen				
	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2021	¥45,743	¥38,352	¥142,286	¥(911)	¥225,471
Changes during period:					
Dividends of surplus			(2,682)		(2,682)
Profit attributable to owners of parent.....			9,001		9,001
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares.....		1		22	24
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	1	6,318	18	6,338
Balance as of March 31, 2022	45,743	38,353	148,605	(893)	231,809
Changes during period:					
Dividends of surplus			(3,185)		(3,185)
Profit attributable to owners of parent.....			10,865		10,865
Purchase of treasury shares				(71)	(71)
Disposal of treasury shares.....		(0)		13	13
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	(0)	7,679	(58)	7,620
Balance as of March 31, 2023	¥45,743	¥38,353	¥156,284	¥(951)	¥239,430

	Millions of Yen							
	Accumulated other comprehensive income							
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
Balance as of April 1, 2021	¥15,099	¥(311)	¥8,286	¥ 559	¥23,634	¥47	¥26	¥249,179
Changes during period:								
Dividends of surplus								(2,682)
Profit attributable to owners of parent.....								9,001
Purchase of treasury shares								(4)
Disposal of treasury shares.....								24
Net changes in items other than shareholders' equity ...	(4,623)	435	—	(769)	(4,957)	(8)	2	(4,964)
Total changes during period.....	(4,623)	435	—	(769)	(4,957)	(8)	2	1,374
Balance as of March 31, 2022	10,476	124	8,286	(210)	18,676	38	29	250,554
Changes of during period:								
Dividends of surplus								(3,185)
Profit attributable to owners of parent.....								10,865
Purchase of treasury shares								(71)
Disposal of treasury shares.....								13
Net changes of items other than shareholders' equity ...	(3,975)	(276)	—	(1,009)	(5,261)	—	3	(5,257)
Total changes during period.....	(3,975)	(276)	—	(1,009)	(5,261)	—	3	2,363
Balance as of March 31, 2023	¥ 6,500	¥(152)	¥8,286	¥(1,219)	¥13,415	¥38	¥33	¥252,917

	Thousands of U.S. Dollars*				
	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of March 31, 2022	\$342,567	\$287,224	\$1,112,896	\$(6,688)	\$1,736,007
Changes during period:					
Dividends of surplus			(23,852)		(23,852)
Profit attributable to owners of parent.....			81,367		81,367
Purchase of treasury shares				(532)	(532)
Disposal of treasury shares.....		(0)		97	97
Net changes in items other than shareholders' equity ...					
Total changes during period.....	—	(0)	57,508	(434)	57,066
Balance as of March 31, 2023	\$342,567	\$287,224	\$1,170,404	\$(7,122)	\$1,793,080

	Thousands of U.S. Dollars*							
	Accumulated other comprehensive income							
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
Balance as of March 31, 2022	\$ 78,454	\$ 929	\$62,053	\$(1,573)	\$139,864	\$285	\$217	\$1,876,387
Changes during period:								
Dividends of surplus								(23,852)
Profit attributable to owners of parent.....								81,367
Purchase of treasury shares								(532)
Disposal of treasury shares.....								97
Net changes in items other than shareholders' equity ...	(29,769)	(2,067)	—	(7,556)	(39,399)	—	22	(39,369)
Total changes during period.....	(29,769)	(2,067)	—	(7,556)	(39,399)	—	22	17,696
Balance as of March 31, 2023	\$ 48,678	\$(1,138)	\$62,053	\$(9,129)	\$100,464	\$285	\$247	\$1,894,084

* U.S. dollar figures have been translated at the rate ¥133.53 to U.S.\$1, the prevailing market rate as of March 31, 2023.