

# Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

The Musashino Bank, Ltd. and Consolidated Subsidiaries For the Years Ended March 31, 2023 and 2022

Consolidated Statements of Income	Millions of Yen		Thousands of U.S. Dollars*
	2023	2022	2023
<b>Ordinary income</b> .....	<b>¥81,901</b>	¥71,186	<b>\$613,353</b>
Interest income .....	42,569	39,714	318,797
Interest on loans and discounts .....	34,832	33,232	260,855
Interest and dividends on securities .....	7,066	5,591	52,917
Interest on call loans and bills bought .....	(5)	0	(37)
Interest on deposits with banks .....	0	0	0
Other interest income .....	676	889	5,063
Trust fees .....	63	68	472
Fees and commissions .....	14,939	15,172	111,877
Other ordinary income .....	11,109	2,561	83,195
Other income .....	13,218	13,670	98,989
Recoveries of written off receivables .....	396	372	2,966
Other .....	12,822	13,297	96,023
<b>Ordinary expenses</b> .....	<b>66,266</b>	57,693	<b>496,263</b>
Interest expenses .....	3,113	1,053	23,313
Interest on deposits .....	420	433	3,145
Interest on negotiable certificates of deposit .....	2	5	15
Interest on call money and bills sold .....	1,671	140	12,514
Interest expenses on cash collateral received for securities lent .....	325	53	2,434
Interest on borrowings and rediscounts .....	39	41	292
Other interest expenses .....	654	378	4,898
Fees and commissions payments .....	4,041	4,032	30,263
Other ordinary expenses .....	11,116	1,771	83,247
General and administrative expenses .....	35,886	34,845	268,749
Other expenses .....	12,108	15,990	90,676
Provision of allowance for loan losses .....	1,149	2,564	8,605
Other .....	10,958	13,426	82,064
<b>Ordinary profit</b> .....	<b>15,634</b>	13,492	<b>117,082</b>
<b>Extraordinary losses</b> .....	<b>86</b>	70	<b>644</b>
Loss on disposal of non-current assets .....	52	25	389
Impairment losses .....	34	45	255
<b>Profit before income taxes</b> .....	<b>15,548</b>	13,421	<b>116,438</b>
Income taxes—current .....	3,970	4,147	29,731
Income taxes—deferred .....	709	269	5,310
Total income taxes .....	4,679	4,417	35,041
<b>Profit</b> .....	<b>10,868</b>	9,004	<b>81,390</b>
<b>Profit attributable to non-controlling interests</b> .....	<b>3</b>	2	<b>22</b>
<b>Profit attributable to owners of parent</b> .....	<b>¥10,865</b>	¥ 9,001	<b>\$ 81,367</b>

\* U.S. dollar figures have been translated at the rate ¥133.53 to U.S.\$1, the prevailing market rate as of March 31, 2023.

Consolidated Statements of Comprehensive Income	Millions of Yen		Thousands of U.S. Dollars*
	2023	2022	2023
<b>Profit</b> .....	<b>¥10,868</b>	¥ 9,004	<b>\$ 81,390</b>
Other comprehensive income .....	(5,261)	(4,957)	(39,399)
Valuation difference on available-for-sale securities .....	(3,975)	(4,623)	(29,769)
Deferred gains or losses on hedges .....	(276)	435	(2,067)
Remeasurements of defined benefit plans, net of tax .....	(1,009)	(769)	(7,556)
<b>Comprehensive income</b> .....	<b>¥ 5,607</b>	¥ 4,046	<b>\$ 41,991</b>
Comprehensive income attributable to			
Owners of parent .....	¥ 5,603	¥ 4,043	\$ 41,961
Non-controlling interests .....	3	2	22

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