DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

May 11, 2026

To whom it may concern,

Company name: The Musashino Bank, Ltd.
Name of representative: Kazumasa Nagahori, President
(Securities code: 8336; TSE Prime)
Inquiries: Yuji Kuwakubo,
General Manager of General Planning and Management Division
(TEL +81 48-641-6111)

Notice Concerning Partial Revision of Stock Compensation Plan for Directors

The Musashino Bank,Ltd. (hereinafter referred to as the “Bank”) hereby announces that, at the Board of Directors meeting held on May 11, 2026, it resolved to partially revise the stock-based compensation system for Directors (hereinafter referred to as the "System"), which has been in place since fiscal year 2016, as set forth below.

Subject to the approval and adoption of the transition to a Company with Audit and Supervisory Committee, as announced on March 16, 2026, at the 103rd Ordinary General Meeting of Shareholders to be held on June 25, 2026 (hereinafter referred to as the “General Meeting of Shareholders”), the Bank has decided to submit a proposal regarding the System to the General Meeting of Shareholders. The proposal is to partially revise the contents of the System, including the timing of granting shares, for the Bank’s Directors (excluding Directors who are Audit and Supervisory Committee Members, outside directors, and non-residents; hereinafter the same), with the aim of further enhancing their motivation to contribute to medium- to long-term improvement in business performance and the enhancement of corporate value.

1. Revision of the System

In connection with the Bank’s transition to a Company with Audit and Supervisory Committee, the Bank will partially revise the System as described in 2. (2) and (3) below. Other substantial details of the System are basically the same as those approved at the 93th Ordinary General Meeting of Shareholders held on June 28, 2016.

2. Details of the System after Revision

(1) Outline of the System

Under the System, stocks of the Bank will be acquired through a trust funded by remuneration for Directors contributed by the Bank, and stocks of the Bank will be delivered in accordance with the positions of Directors and the degree of achievement of performance targets for three consecutive fiscal years (Initially, the period shall be three (3) fiscal years from the fiscal year ended on the last day of March 2026 to the fiscal year ending on the last day of March 2028, and if the trust period is extended, the period shall be three (3) fiscal years thereafter).

(2) Eligible Persons

In connection with the transition to a Company with Audit and Supervisory Committee, the scope of eligible persons under the System will be revised from the previous “Directors (excluding outside Directors)” to “Directors (excluding Directors who are Audit and Supervisory Committee Members, outside Directors, and non-residents).”

(3) Method and Timing of Delivery of the Bank Stocks

Under the current system, Directors who satisfy the beneficiary requirements accumulate points granted based on their position and the degree of achievement of performance targets after the end of each fiscal year, and the shares and cash calculated based on these points are delivered in a lump sum upon retirement as a Director.

With this revision, in order to further enhance motivation to contribute to the enhancement of corporate value, the timing of delivery will be changed from a lump sum upon retirement to annual delivery of Bank stocks calculated based on the points granted for each fiscal year.

The delivered Bank stocks will be subject to transfer restrictions until the recipient resigns from all positions as a Director.

For an overview of the System, please refer to "Notice of Introduction of Stock Compensation Plan for Directors" announced on May 13, 2016.