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May 11, 2026

To whom it may concern,

Company name: The Musashino Bank, Ltd.
Name of representative: Kazumasa Nagahori, President
(Securities code: 8336; TSE Prime)
Inquiries: Yuji Kuwakubo,
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Notice Concerning Partial Amendments to the Articles of Incorporation

The Musashino Bank, Ltd. (the “Bank”) hereby announces that it resolved, at a meeting of its Board of Directors held on May 11, 2026, to submit a proposal regarding “Partial amendments to the Articles of Incorporation” to the 103rd Ordinary General Meeting of Shareholders to be held on June 25, 2026. Details are as follows.

1. Purpose of amendments to the Articles of Incorporation

(1) Transition to a Company with an Audit and Supervisory Committee

As announced in the “Notice Concerning Transition to a Company with an Audit and Supervisory Committee,” dated March 16, 2026, the Bank will transition to a company with an Audit and Supervisory Committee for the purpose of enhancing audit and supervisory functions, improving management transparency, and accelerating decision-making, subject to approval at the 103rd Ordinary General Meeting of Shareholders. Accordingly, necessary changes will be made, such as the establishment of new provisions regarding the Audit and Supervisory Committee and Audit and Supervisory Committee Members, and the deletion of provisions regarding the Board of Corporate Auditors and Corporate Auditors.

(2) Response to Flexible Capital Policy

In order to flexibly meet investors’ expectations, the Bank will make changes to the regulations so that dividends of surplus, etc., may also be paid by a resolution of the Board of Directors pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act. As there is no provision in the Articles of Incorporation pursuant to Article 460, Paragraph 1 of the Companies Act, this does not preclude future dividends of surplus, etc., from being paid by a resolution of the General Meeting of Shareholders.

(3) Other

Along with each of the above changes, the Bank will make necessary changes, including amendments to the wording and the number of articles.

2. Details of amendments to the Articles of Incorporation

Details of the changes are shown in the Exhibit.

3. Schedule

Date of General Meeting of Shareholders to amend the Articles of Incorporation: June 25, 2026 (scheduled)

Effective date of amendments to the Articles of Incorporation: June 25, 2026 (scheduled)

< Contact information for this matter >

General Planning and Management Division: Nakayama Tel: +81-48-641-6111 (Main number)

[Exhibit] Details of partial amendments to the Articles of Incorporation are as follows.

(Changes are underlined.)

Current Articles of Incorporation	Proposed amendments
Chapter 1 General Provisions Articles 1 to 3 (Text omitted) (Bodies) Article 4 The Bank shall have the following bodies in addition to the General Meeting of Shareholders and Directors. (1) Board of Directors (2) <u>Corporate Auditors</u> (3) <u>Board of Corporate Auditors</u> (4) Accounting Auditor Article 5 (Text omitted) Chapter 2 Stocks Articles 6 to 13 (Text omitted) Chapter 3 General Meeting of Shareholders Articles 14 to 18 (Text omitted) (Minutes) Article 19 With respect to the proceedings of the General Meeting of Shareholders, the summary and results of the proceedings and other matters prescribed by laws and regulations shall be recorded in the minutes, and <u>the chair and respective Directors present shall affix their names and seals to the minutes and keep them</u> in the Bank. Chapter 4 Directors and Board of Directors (Number of Directors) Article 20 The Bank shall have no more than <u>10</u> Directors. (Newly established)	Chapter 1 General Provisions Articles 1 to 3 (As currently in force) (Bodies) Article 4 The Bank shall have the following bodies in addition to the General Meeting of Shareholders and Directors. (1) Board of Directors (2) <u>Audit and Supervisory Committee</u> (Deleted) (3) Accounting Auditor Article 5 (As currently in force) Chapter 2 Stocks Articles 6 to 13 (As currently in force) Chapter 3 General Meeting of Shareholders Articles 14 to 18 (As currently in force) (Minutes) Article 19 With respect to the proceedings of a General Meeting of Shareholders, the summary and results of the proceedings and other matters prescribed by laws and regulations shall be recorded in the minutes, and <u>maintained</u> in the Bank. Chapter 4 Directors and Board of Directors (Number of Directors) Article 20 The Bank shall have no more than <u>14</u> Directors. <u>2. Among the Directors set forth in the preceding paragraph, the number of Directors who are Audit and Supervisory Committee Members shall not exceed seven (7).</u>

(Election of Directors) Article 21 Directors shall be elected at a General Meeting of Shareholders. 2. A resolution for the election of a Director shall be adopted by a majority of the voting rights of the shareholders present at the meeting at which shareholders holding 1/3 or more of the voting rights of the shareholders entitled to exercise voting rights are present. 3. A resolution for the election of a Director shall not be adopted by cumulative voting. (Term of Office of Directors) Article 22 The term of office of Directors shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after their election. 2. <u>The term of office of a Director elected to increase the number of Directors or to replace a Director who retired before the expiration of the term of office shall be until the expiration of the term of office of the other incumbent Directors.</u> (Newly established) (Newly established)	(Election of Directors) Article 21 Directors shall be elected at a General Meeting of Shareholders, <u>distinguishing between Directors who are Audit and Supervisory Committee Members and other Directors.</u> 2. A resolution for the election of a Director shall be adopted by a majority of the voting rights of the shareholders present at the meeting at which shareholders holding 1/3 or more of the voting rights of the shareholders entitled to exercise voting rights are present. 3. A resolution for the election of a Director shall not be adopted by cumulative voting. (Term of Office of Directors) Article 22 The term of office of Directors <u>(excluding those who are Audit and Supervisory Committee Members)</u> shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after their election. 2. <u>The term of office of Directors who are Audit and Supervisory Committee Members shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending within two (2) years after their election.</u> 3. <u>The term of office of a Director who is an Audit and Supervisory Committee Member and who is elected as a substitute for a Director serving as an Audit and Supervisory Committee Member, and who retired before the expiration of the term of office, shall be until the expiration of the term of office of the retired Director serving as an Audit and Supervisory Committee Member.</u> 4. <u>The effective period of a resolution for the election of a substitute Director who is an Audit</u>
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(Titled Directors) Article 23 The Board of Directors shall, by its resolution, elect one (1) Chairperson of the Board, one (1) President, one (1) Vice Presidents, and one (1) or more Senior Managing Directors and Managing Directors. However, the Bank may choose not to appoint a Chairperson of the Board, a Vice President, a Senior Managing Director, or a Managing Director due to business reasons, etc. (Representative Directors) Article 24 The Board of Directors shall, by its resolution, elect Representative Directors. Each Representative Director shall represent the Bank. <u>2. The President, Vice President and Senior Managing Director shall concurrently serve as Representative Directors.</u> (Directors' remuneration, etc.) Article 25 Directors' remuneration, bonuses and other economic benefits received from the Bank as consideration for the execution of duties of Directors <u>(hereinafter referred to as</u>	<u>and Supervisory Committee Member elected pursuant to Article 329, Paragraph 3 of the Companies Act shall be until the commencement of the Ordinary General Meeting of Shareholders for the last business year ending within two (2) years after the election, unless the period is shortened by such resolution.</u> (Titled Directors) Article 23 The Board of Directors shall, by its resolution, elect one (1) Chairperson of the Board, one (1) President, one (1) Vice President, and one (1) or more Senior Managing Directors and Managing Directors <u>from among the Directors (excluding those who are Audit and Supervisory Committee Members)</u>. However, the Bank may choose not to appoint a Chairperson of the Board, a Vice President, a Senior Managing Director, or a Managing Director due to business reasons, etc. (Representative Directors) Article 24 The Board of Directors shall, by its resolution, elect Representative Directors <u>from among the Directors (excluding those who are Audit and Supervisory Committee Members)</u>. Each Representative Director shall represent the Bank. (Deleted) (Directors' remuneration, etc.) Article 25 Directors' remuneration, bonuses and other economic benefits received from the Bank as consideration for the execution of duties of Directors shall be determined by a resolution
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<u>“Remuneration, etc.”</u>) shall be determined by a resolution of the General Meeting of Shareholders. Articles 26 to 27 (Text omitted) (Convocation of meetings of the Board of Directors) Article 28 Unless otherwise provided for by laws and regulations, a meeting of the Board of Directors shall be convened and chaired by the Chairperson of the Board. However, <u>if the Chairperson of the Board is not in office, or is absent or unable to act</u>, other Directors, in the order predetermined by the Board of Directors, shall act on their behalf. 2. A notice of convocation of a meeting of the Board of Directors shall be sent to each Director <u>and each Corporate Auditor</u> no later than seven (7) days prior to the meeting date. However, in case of urgent need, this period may be shortened. 3. A meeting of the Board of Directors may be held without going through the convocation procedures if all Directors <u>and Corporate Auditors</u> consent. (Resolutions, etc., of the Board of Directors) Article 29 A resolution of the Board of Directors shall be adopted by a majority of the Directors present at the meeting where a majority of the Directors are present. 2. The Bank shall deem a resolution of the Board of Directors to have been passed when the requirements of Article 370 of the Companies Act are met.	of the General Meeting of Shareholders, <u>distinguishing between Directors who are Audit and Supervisory Committee Members and other Directors.</u> Articles 26 to 27 (As currently in force) (Convocation, <u>etc.</u>, of meetings of the Board of Directors) Article 28 Unless otherwise provided for by laws and regulations, a meeting of the Board of Directors shall be convened and chaired by the Chairperson of the Board (<u>President if the Chairperson of the Board is not in office, or is unable to act</u>). However, <u>if this is not possible, such as when both the Chairman and the President are unable to act</u>, other Directors, in the order predetermined by the Board of Directors, shall act on their behalf. 2. A notice of convocation of a meeting of the Board of Directors shall be sent to each Director no later than seven (7) days prior to the meeting date. However, in case of urgent need, this period may be shortened. 3. A meeting of the Board of Directors may be held without going through the convocation procedures if all Directors consent. (Resolutions, etc., of the Board of Directors) Article 29 A resolution of the Board of Directors shall be adopted by a majority of the Directors present at the meeting where a majority of the Directors <u>entitled to participate in the vote</u> are present. 2. The Bank shall deem a resolution of the Board of Directors to have been passed when the requirements of Article 370 of the Companies Act are met.
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<u>(Number of Corporate Auditors)</u> <u>Article 33 The Bank shall have no more than five (5) Corporate Auditors.</u>	(Deleted)
<u>(Election of Corporate Auditors)</u> <u>Article 34 Corporate Auditors shall be elected at a General Meeting of Shareholders.</u> <u>2. A resolution for the election of Corporate Auditors shall be adopted by a majority of the voting rights of the shareholders present at the meeting at which shareholders holding 1/3 or more of the voting rights of the shareholders entitled to exercise voting rights are present.</u>	(Deleted)
<u>(Terms of Office of Corporate Auditors)</u> <u>Article 35 The term of office of Corporate Auditors shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending within four (4) years after their election.</u> <u>2. The term of office of a Corporate Auditor elected to replace a Corporate Auditor who retired before the expiration of the term of office shall be until the expiration of the term of office of the retired Corporate Auditor.</u>	(Deleted)
<u>(Full-time Corporate Auditors)</u> <u>Article 36 The Board of Corporate Auditors shall, by its resolution, elect full-time Corporate Auditors.</u>	<u>(Full-time Audit and Supervisory Committee Members)</u> <u>Article 34 The Audit and Supervisory Committee may, by its resolution, elect full-time Audit and Supervisory Committee Members from among the Audit and Supervisory Committee Members.</u>
<u>(Corporate Auditors' remuneration, etc.)</u> <u>Article 37 Corporate Auditors' remuneration, etc., shall be determined by a resolution of the General Meeting of Shareholders.</u>	(Deleted)
<u>(Convocation of meetings of the Board of Corporate Auditors)</u> <u>Article 38 When a Corporate Auditor convenes a meeting of the Board of Corporate Auditors,</u>	<u>(Convocation of meetings of the Audit and Supervisory Committee)</u> <u>Article 35 When an Audit and Supervisory Committee Member convenes a meeting of the Audit and</u>

the notice shall be sent to each <u>Corporate Auditor</u> no later than seven (7) days prior to the meeting date. However, in case of urgent need, this period may be shortened. 2. A meeting of <u>the Board of Corporate Auditors</u> may be held without going through the convocation procedures if all Corporate Auditors consent. (Resolution of <u>the Board of Corporate Auditors</u>) Article <u>39</u> Unless otherwise provided for by laws and regulations, a resolution of <u>the Board of Corporate Auditors</u> shall be adopted by a majority of <u>the Corporate Auditors</u>. (Minutes of <u>meetings of the Board of Auditors</u>) Article <u>40</u> With respect to the proceedings of a <u>meeting of the Board of Corporate Auditors</u>, the summary and results of the proceedings and other matters prescribed by laws and regulations shall be recorded in the minutes, and <u>respective Corporate Auditors present shall affix their names and seals to the minutes and keep them</u> in the Bank. (<u>Board of Corporate Auditors</u> Rules) Article <u>41</u> Matters concerning <u>the Board of Corporate Auditors</u> shall be governed by the Rules of <u>the Board of Corporate Auditors</u> prescribed by <u>the Board of Corporate Auditors</u> in addition to laws and regulations or these Articles of Incorporation. <u>(Agreement on Limitation of Liability of Corporate</u>	<u>Supervisory Committee</u>, the notice shall be sent to each <u>Audit and Supervisory Committee Member</u> no later than seven (7) days prior to the meeting date. However, in case of urgent need, this period may be shortened. 2. A meeting of <u>the Audit and Supervisory Committee</u> may be held without going through the convocation procedures if all <u>members of the Audit and Supervisory Committee</u> consent. (Resolution of <u>the Audit and Supervisory Committee</u>) Article <u>36</u> Unless otherwise provided for by laws and regulations, a resolution of <u>the Audit and Supervisory Committee</u> shall be adopted by a majority of <u>the Audit and Supervisory Committee Members present at the meeting where a majority of the Audit and Supervisory Committee Members entitled to participate in the vote are present</u>. (Minutes of <u>meetings of the Audit and Supervisory Committee</u>) Article <u>37</u> With respect to the proceedings of a <u>meeting of the Audit and Supervisory Committee</u>, the summary and results of the proceedings and other matters prescribed by laws and regulations shall be recorded in the minutes, and <u>maintained</u> in the Bank. (<u>Audit and Supervisory Committee</u> Rules) Article <u>38</u> Matters concerning <u>the Audit and Supervisory Committee</u> shall be governed by the Rules of <u>the Audit and Supervisory Committee</u> prescribed by <u>the Audit and Supervisory Committee</u> in addition to laws and regulations or these Articles of Incorporation.
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<u>Auditors)</u> <u>Article 42 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank may enter into agreements with Outside Corporate Auditors to limit their liability for damages caused by negligence of their duties. Provided, however, that the limit of liability for damages under the said agreement shall be the amount prescribed by laws and regulations.</u> Chapter 6 Accounting (Business Year) Article <u>43</u> The business year of the Bank shall be one (1) year from April 1 of each year to March 31 of the following year. (Dividends of Surplus) Article <u>44</u> (Newly established) <u>Dividends of surplus of the Bank shall be paid to the shareholders, trustees and registered pledgees of shares entered or recorded in the last shareholder register as of March 31 of each year.</u> (Newly established) <u>(Interim Dividend)</u> Article <u>45</u> The Bank may, by a resolution of the Board of Directors, distribute monies pursuant to the provisions of Article 454, Paragraph 5 of the Companies Act (hereinafter referred to as “Interim Dividend”) to the shareholders, trustees and registered pledgees of shares entered or recorded in the last shareholder register as of September 30 of each year.	(Deleted) Chapter 6 Accounting (Business Year) Article <u>39</u> The business year of the Bank shall be one (1) year from April 1 of each year to March 31 of the following year. (Dividends of Surplus, etc.) Article <u>40</u> <u>The Bank may determine the matters set forth in each item of Article 459, Paragraph 1 of the Companies Act by a resolution of the Board of Directors.</u> <u>2. The Bank may distribute cash dividends of surplus (hereinafter referred to as “dividends”) to the shareholders, trustees and registered pledgees of shares entered or recorded in the last shareholder register as of March 31 or September 30 of each year.</u> <u>3. In addition to what is provided for in the preceding paragraph, dividends of surplus may be paid by specifying a record date.</u> (Deleted)
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(Period of Exclusion) Article <u>46</u> The Bank shall be exempted from the obligation to pay <u>dividends of surplus and interim dividends</u> when five (5) years have elapsed from the date of payment.	(Period of Exclusion) Article <u>41</u> The Bank shall be exempted from the obligation to pay <u>dividends</u> when five (5) years have elapsed from the date of payment.
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