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November 7, 2025

To whom it may concern,

Company name: The Musashino Bank, Ltd.
Name of representative: Kazumasa Nagahori, President
(Securities code: 8336; TSE Prime)
Inquiries: Katsuya Isonaka, Executive Officer,
General Manager of General Planning
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Notice Concerning "Share Split" and "Partial Amendments to the Articles of Incorporation" due to the share split

The Musashino Bank, Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on November 7, 2025, the Bank resolved "share split" and "partial amendments to the Articles of Incorporation" due to the share split. Details are as follows.

1. Implementation of share split

(1) Purpose of share split

By reducing the investment unit level of the Bank shares through the share split, and creating a more investment-friendly environment for investors, the Bank aims to increase the number of shareholders by expanding the investor base, and increase the Bank shares' liquidity.

(2) Overview of share split

(i) Method of share split

As of the record date of Tuesday, March 31, 2026, shares of common stock held by shareholders listed or recorded in the shareholder register as of the end of that date will be split at a ratio of 3 shares for one share.

There will be no change in the amount of share capital for the share split.

(ii) Number of shares to be increased by share split

Total number of issued shares before the share split	33,405,456 shares
Number of shares to be increased by this share split	66,810,912 shares
Total number of issued shares after the share split	100,216,368 shares
Total number of shares authorized to be issued after the share split	240,000,000 shares

(iii) Schedule of the share split

Date of public notice of the record date	Monday, March 16, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

2. Partial Amendments to the Articles of Incorporation Due to the Share Split

(1) Reason for change

In accordance with Article 184, Paragraph 2 of the Companies Act, the total number of shares authorized to be issued as stipulated in Article 6 of the Articles of Incorporation of the Bank will be changed on Wednesday, April 1, 2026.

(2) Details of change

The amendment to the Articles of Incorporation is as follows.

(Underlined portions indicate changes.)

Current	After amendments
(Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>80 million shares</u> .	(Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>240 million shares</u> .

(3) Timetable

Date of resolution to amend the Articles of Incorporation at the meeting of the Board of Directors	Friday, November 7, 2025
Effective date of amendments to the Articles of Incorporation	Wednesday, April 1, 2026

3. Dividends

As the effective date of the share split will be April 1, 2026, the year-end dividends for the fiscal year ending March 2026, which has a record date of March 31, 2026, will be paid based on the number of shares before the share split.

Frequently Asked Questions About Share Split

The Musashino Bank, Ltd.

At a meeting of the Board of Directors held on November 7, 2025, the Bank resolved a three-for-one share split of its common shares effective April 1, 2026. (Record date: March 31, 2026)

We have prepared “Frequently Asked Questions About the Share Split” to provide our shareholders with a deeper understanding of this matter.

Q1. What is the reason for implementing share split?

The purpose of the share split is to further expand the investor base and improve the liquidity of the Bank shares by reducing the amount per investment unit (minimum investment amount) of Bank shares, and create a more investment-friendly environment.

Q2. Doesn't it affect the value of assets?

Since the Bank's assets and capital do not change before and after the share split, **the asset value of shares held by shareholders does not change, except for other factors such as trends in the stock market.**

The number of shares held will triple, but the net worth per share will decrease to 1/3.

Q3. As the number of shares held increases, will the dividends I can receive also increase?

The number of shares you hold will be tripled, but the dividend per share will be 1/3, so **the total dividend you will receive after the share split will remain the same,** except for other factors such as future performance fluctuations.

Q4. Do shareholders have to go through any procedures?

Shareholders are not required to take any special procedures with the Bank or the securities companies with which they do business. However, we ask that you keep the following points in mind.

[Handling of Fractional Shares]

Shares of less than 100 shares after the share split will be "fractional shares". The major difference between fractional shares and unit of shares is that fractional shares cannot be traded on the stock exchange market, nor do they have voting rights at the general meeting of shareholders. It is possible to continue to hold fractional shares and receive dividends.

In addition, the following systems are available:

(i) Buy-up system for fractional shares (Additional purchase of shares to constitute 100 shares)

Under this program, shareholders holding fractional shares can purchase from the Bank shares that are insufficient to constitute one unit (100 shares).

(ii) Buy-back system for fractional shares

In accordance with Article 192, Paragraph 1 of the Companies Act, this system allows shareholders to demand that the Bank purchase the fractional shares held by shareholders.

For specific procedures, shareholders who hold shares in a securities company account should contact the securities company that holds the account. Shareholders who hold shares in a special account are requested to contact Mitsubishi UFJ Trust and Banking Corporation, which is the account management institution for the special account.

Shareholders who do not hold fractional shares do not have to take any special procedures with the Bank or the securities companies with which they do business.

Q5. Is there a suspension period for trading shares?

There is no trading suspension period. However, the suspension period for buyback requests of fractional shares is from Thursday, March 26, 2026 to Tuesday, March 31, 2026, and the suspension period for buy-up requests is from Monday, March 16, 2026 to Tuesday, March 31, 2026.

Due to the number of days required to transfer shares after trading, trading at the current stock price and the number of shares held will end on Friday, March 27, 2026. The new stock price and number of shares held will be effective from Monday, March 30, 2026.

Q6. Is there any impact on the minimum investment amount?

The minimum investment amount will theoretically be 1/3.

(Reference) Estimation, assuming the Bank share price before the share split is 4,200 yen:

Minimum investment amount before the share split:

4,200 yen (share price) x 100 shares (number of shares per unit) = 420,000 yen

Minimum investment amount after share split:

1,400 yen (share price) x 100 shares (number of shares per unit) = 140,000 yen

Q7. How many shares do I own and what are my voting rights?

The number of shares in the shareholders' registry as of April 1, 2026 will be three times the number of shares held, listed or recorded in the shareholders' registry as of Tuesday, March 31, 2026. Specifically, the number of shares held and the number of voting rights held before and after the share split are as follows.

	Pre-effective			Post-effective		
	Number of shares held	Of which, number of fractional shares	Number of voting rights	Number of shares held	Of which, number of fractional shares	Number of voting rights
Example (1)	100 shares	-	1 voting right	300 shares	-	3 voting rights
Example (2)	50 shares	50 shares	-	150 shares	50 shares	1 voting right
Example (3)	120 shares	20 shares	1 voting right	360 shares	60 shares	3 voting rights

- Shareholders who fall under Example (1) do not have to take any special procedures.
- Shareholders who fall under Examples (2) and (3) hold fractional shares. You may hold fractional shares as is and receive dividends in proportion to the number of shares. However, fractional shares do not have voting rights at the general meeting of shareholders. In addition, you may use the buy-up system or the buy-back system for fractional shares upon request.

Q8. Could you tell me the schedule of the share split?

Friday, November 7, 2025	Date of resolution at the meeting of the Board of Directors
Friday, March 7, 2026	Last day for trading of the Bank shares at the current price and number of shares held
Tuesday, March 31, 2026	Record date of share split
Wednesday, April 1, 2026	Effective date of share split
Late April 2026	“Announcement of completion of share split procedure” to be sent to shareholders

-For inquiries regarding the share split-

If you have any questions regarding the share split, please contact your securities company or the shareholders' registry administrator below.

<Account Management Institution of Shareholders' Registry Administrator>

Mitsubishi UFJ Trust and Banking Corporation, Stock Transfer Agent Department

Shin-Tokyo Post Office PO Box No. 29, 137-8081, Japan

Telephone: 0120(232)711 (toll free)

(From 9 AM to 5 PM). Excluding Saturdays, Sundays and national holidays.)

(Note)

Please note that procedures such as address changes and purchase requests by shareholders are, in principle, handled by the account management institution (securities company, etc.) where the account is opened.