

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

January 30, 2026

Company name: The Musashino Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8336 URL <https://www.musashinobank.co.jp>
 Representative: President Kazumasa Nagahori
 Inquiries: Executive Officer and General Manager of Katsuya Isonaka TEL: 048-641-6111
 General Planning and Management Division
 Scheduled date to commence dividend payments: —
 Trading accounts: No
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	75,946	22.3	18,290	30.7	12,804	25.6
Nine months ended December 31, 2024	62,080	1.6	13,984	22.7	10,193	20.9

Note: Comprehensive income For the nine months ended December 31, 2025: ¥15,067 million [438.5%]
 For the nine months ended December 31, 2024: ¥2,797 million [(78.5)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	387.26	387.23
Nine months ended December 31, 2024	308.13	308.11

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	5,576,510	278,111	4.9
As of March 31, 2025	5,474,957	267,974	4.8

Reference: Equity
 As of December 31, 2025: ¥278,053 million
 As of March 31, 2025: ¥267,918 million

Note: The “Equity ratio” is calculated as follows:
 (Total net assets - Share acquisition rights - Non-controlling interests) / Total assets x 100
 This “Equity ratio” is not the capital adequacy ratio stipulated in the FSA Capital Adequacy Notification.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	60.00	—	65.00	125.00
Year ending March 31, 2026	—	80.00	—		
Year ending March 31, 2026 (Forecast)				80.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	97,600	16.0	22,000	21.5	15,000	14.0	453.88

Note: Revisions to the forecast of financial results most recently announced: No

* Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	33,405,456 shares	As of March 31, 2025	33,405,456 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2025	357,241 shares	As of March 31, 2025	324,461 shares
-------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	33,064,272 shares	Nine months ended December 31, 2024	33,080,547 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

Note: The Bank has established a Board Incentive Plan Trust, and the shares of the Bank held by the aforementioned trust are included in treasury shares.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

The forecast results are based on information currently available to the Bank as well as assumptions from judgment, evaluation, and the recognition of facts at the present time. The Bank makes no guarantee regarding the realization of the forecast. Actual results may vary from forecast results due to various factors that could arise in the future (changes in economic conditions and share markets in Japan and overseas).

Table of contents for attachments

Index

1. Overview of operating results and others.....	2
(1) Overview of operating results for the nine months ended December 31, 2025.....	2
(2) Overview of financial position as of December 31, 2025	2
(3) Operating results by segment	2
(4) Explanation of consolidated financial results forecasts and other forward-looking statements	3
2. Quarterly consolidated financial statements and significant notes thereto	4
(1) Consolidated balance sheets	4
(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative).....	6
Consolidated statements of income (cumulative).....	6
Consolidated statements of comprehensive income (cumulative).....	7
(3) Notes to quarterly consolidated financial statements	8
(Additional information)	8
(Segment information, etc.).....	9
(Notes when there are significant changes in amounts of equity)	11
(Notes on premise of going concern).....	11
(Notes to quarterly consolidated statements of cash flows)	11
(Subsequent events).....	11
3. Supplementary material on financial results	12
(1) Profit and loss (Non-consolidated / Consolidated).....	12
(2) Loans of claims disclosed under the Financial Revitalization Law (Non-consolidated / Consolidated).....	14
(3) Equity ratio (domestic standard) (Non-consolidated / Consolidated).....	14
(4) Balance of deposits, etc., deposit assets, and loans and bills discounted (Non-consolidated).....	15
(5) Unrealized gains (losses) on securities (Non-consolidated / Consolidated).....	16
(6) Derivatives (Consolidated).....	17

1. Overview of operating results and others

During the nine months ended December 31, 2025, the Japanese economy showed a gradual recovery, although there were some impacts from the U.S. trade policies. Looking at performance by demand category, while exports generally remained at the same level, personal consumption showed signs of a rebound, and capital investment gradually recovered. During this period, consumer prices increased.

In the Saitama Prefecture economy, the Bank's business foundation, there has been a gradual recovery. Looking at in business sentiment among companies in Saitama Prefecture, the negative margin has significantly narrowed, particularly in the manufacturing sector, due to factors such as the easing of uncertainties related to the U.S. trade policies, increased demand for personal computers following the end of OS support, and progress in passing on costs. Additionally, personal consumption is gradually recovering overall, supported by improvements in employment and income conditions, despite rising prices. Corporate capital investment is also on an increasing trend.

Under these conditions, our consolidated financial results for the nine months ended December 31, 2025 were as follows.

(1) Overview of operating results for the nine months ended December 31, 2025

For the nine months ended December 31, 2025, ordinary income increased by ¥13,865 million year on year to ¥75,946 million, due to factors including an increase in interest income owing mainly to interest on loans and discounts and interest and dividends on securities.

On the other hand, ordinary expenses increased by ¥9,558 million year on year to ¥57,655 million, as interest expenses increased owing mainly to interest on deposits.

Accordingly, ordinary profit increased by ¥4,306 million year on year to ¥18,290 million and profit attributable to owners of parent increased by ¥2,611 million year on year to ¥12,804 million.

(2) Overview of financial position as of December 31, 2025

Total assets as of December 31, 2025 increased by ¥101.5 billion from the end of the previous fiscal year to ¥5,576.5 billion, and net assets increased by ¥10.1 billion from the end of the previous fiscal year to ¥278.1 billion.

In terms of the major account balances, loans and bills discounted increased by ¥100.8 billion from the end of the previous fiscal year to ¥4,214.1 billion. Securities decreased by ¥96.6 billion from the end of the previous fiscal year to ¥958.7 billion. Deposits increased by ¥52.0 billion from the end of the previous fiscal year to ¥5,116.7 billion.

(3) Operating results by segment

Operating results by segment for the nine months ended December 31, 2025 were as follows.

Banking business

Ordinary income increased by ¥13,320 million year on year to ¥66,246 million, and segment profit increased by ¥4,249 million year on year to ¥17,710 million.

Leasing business

Ordinary income increased by ¥611 million year on year to ¥8,857 million, and segment profit decreased by ¥13 million year on year to ¥254 million.

Credit guarantee business

Ordinary income decreased by ¥119 million year on year to ¥991 million, and segment profit decreased by ¥117 million year on year to ¥889 million.

Others

In others, which is not included in reportable segments, ordinary income increased by ¥168 million year on year to ¥1,953 million, and segment profit increased by ¥41 million year on year to ¥341 million.

The Bank has not prepared quarterly consolidated statements of cash flows.

(4) Explanation of consolidated financial results forecasts and other forward-looking statements

The consolidated financial results forecasts for the fiscal year ending March 31, 2026 are unchanged from the forecasts announced on November 7, 2025.

2. Quarterly consolidated financial statements and significant notes thereto**(1) Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	161,488	252,138
Monetary claims bought	814	971
Trading securities	3	—
Money held in trust	1,495	1,496
Securities	1,055,356	958,721
Loans and bills discounted	4,113,281	4,214,114
Foreign exchanges	7,049	5,492
Lease receivables and investments in leases	20,164	21,351
Other assets	50,272	56,918
Tangible fixed assets	53,446	52,563
Intangible fixed assets	5,396	5,624
Retirement benefit asset	13,903	14,429
Deferred tax assets	2,450	984
Customers' liabilities for acceptances and guarantees	5,141	5,376
Allowance for loan losses	(15,305)	(13,672)
Total assets	5,474,957	5,576,510
Liabilities		
Deposits	5,064,633	5,116,715
Negotiable certificates of deposit	14,770	18,360
Call money and bills sold	42,613	52,134
Cash collateral received for securities lent	13,013	18,988
Borrowed money	12,928	14,300
Foreign exchanges	344	276
Borrowed money from trust account	7,893	7,790
Other liabilities	36,408	56,108
Provision for bonuses	1,229	340
Provision for bonuses for directors (and other officers)	36	33
Retirement benefit liability	2,331	2,164
Provision for retirement benefits for directors (and other officers)	25	24
Provision for loss on interest repayment	27	17
Provision for reimbursement of deposits	114	117
Provision for point card certificates	117	124
Provision for contingent loss	232	329
Provision for share-based compensation	87	110
Deferred tax liabilities	684	734
Deferred tax liabilities for land revaluation	4,352	4,352
Acceptances and guarantees	5,141	5,376
Total liabilities	5,206,983	5,298,398

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Share capital	45,743	45,743
Capital surplus	38,350	38,350
Retained earnings	172,537	180,536
Treasury shares	(791)	(916)
Total shareholders' equity	255,841	263,715
Valuation difference on available-for-sale securities	(4,362)	(9,706)
Deferred gains or losses on hedges	6,307	14,285
Revaluation reserve for land	8,161	8,161
Remeasurements of defined benefit plans	1,971	1,597
Total accumulated other comprehensive income	12,077	14,338
Share acquisition rights	8	8
Non-controlling interests	47	49
Total net assets	267,974	278,111
Total liabilities and net assets	5,474,957	5,576,510

(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Ordinary income	62,080	75,946
Interest income	38,844	47,976
Interest on loans and discounts	29,341	36,562
Interest and dividends on securities	9,122	10,956
Trust fees	12	10
Fees and commissions	11,730	11,809
Other ordinary income	1,263	1,810
Other income	10,230	14,339
Ordinary expenses	48,096	57,655
Interest expenses	4,894	9,800
Interest on deposits	2,013	7,091
Fees and commissions payments	3,099	3,077
Other ordinary expenses	4,769	5,597
General and administrative expenses	26,665	28,386
Other expenses	8,667	10,793
Ordinary profit	13,984	18,290
Extraordinary income	—	0
Gain on disposal of non-current assets	—	0
Extraordinary losses	16	0
Loss on disposal of non-current assets	4	0
Impairment losses	11	—
Profit before income taxes	13,968	18,291
Income taxes - current	3,266	4,891
Income taxes - deferred	502	593
Total income taxes	3,768	5,484
Profit	10,199	12,806
Profit attributable to non-controlling interests	5	2
Profit attributable to owners of parent	10,193	12,804

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	10,199	12,806
Other comprehensive income	(7,401)	2,260
Valuation difference on available-for-sale securities	(9,705)	(5,343)
Deferred gains or losses on hedges	2,894	7,978
Remeasurements of defined benefit plans, net of tax	(589)	(373)
Comprehensive income	2,797	15,067
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,791	15,065
Comprehensive income attributable to non-controlling interests	5	2

(3) Notes to quarterly consolidated financial statements**(Additional information)**

Stock remuneration plan for directors

The Bank has introduced the Board Incentive Plan Trust for directors of the Bank (excluding outside directors and non-residents of Japan, hereinafter the same).

1. Overview of transaction

The Board Incentive Plan Trust is an executive incentive plan that aims to further increase the motivation to contribute to medium-to-long term performance improvement and the enhancement of corporate value. Under this share-based executive compensation plan, Directors of the Bank are awarded points based on factors such as their position and achievement of performance targets. Upon Directors' retirement they receive shares of the Bank and cash equivalent to the value of proceeds from sale of the shares of the Bank, in line with the points they have accumulated.

2. Accounting treatments for transactions of delivering the Bank's own shares through trusts

The accounting treatment in relation to the trust agreement is in accordance with the "Practical Solution on Transactions of Delivering the Company's Own Stock to Employees etc. through Trusts" (PITF No. 30, March 26, 2015).

3. Matters concerning the Bank's shares held by the trust

The Bank's shares held by the trust are recorded as treasury shares in shareholders' equity. The carrying amount, number of shares at the end of the period and average number of shares during the period of the treasury shares in the trust are as follows.

(1) Carrying amount in the trust	¥239 million (¥119 million as of the end of the previous fiscal year)
(2) Number of shares at the end of the period	92,248 shares (60,748 shares as of the end of the previous fiscal year)
(3) Average number of shares during the period	76,858 shares (61,945 shares for the first nine months of the previous fiscal year)

The average number of shares during the period is included in treasury shares deductible for the purpose of calculation of per share information.

(Segment information, etc.)

Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

1. Information of ordinary income and profit for each reportable segment

(Millions of yen)

	Reportable segment				Other	Total
	Banking business	Leasing business	Credit guarantee business	Total		
Ordinary income						
Ordinary income to external customers	51,787	8,104	1,075	60,967	1,359	62,327
Inter-segment ordinary income	1,138	142	34	1,316	425	1,741
Total	52,926	8,246	1,110	62,283	1,785	64,068
Segment profit	13,461	267	1,007	14,736	300	15,036

(Notes) 1. Ordinary income is reported instead of net sales reported by general corporations.

2. The difference between the total amount of ordinary income to external customers and the amount of ordinary income recorded in the quarterly consolidated statements of income is an adjustment for reversal of allowance for loan losses.

3. "Other" is the business segment which is not included in reportable segments, and includes the following businesses.

Credit cards (JCB, VISA), money lending, credit guarantee services related to card services, development, sale and maintenance and management services of computer systems, survey research on prefectural economy and industry, consulting on management and taxation, etc., holding of seminars, investment in venture companies, etc., management consulting, administrative agency services, regional trading company services, consulting services, investment management, and investment advisory services

2. Difference between the total amount of profit of reportable segments and the amount recorded in the quarterly consolidated statements of income, and details of the difference (items related to reconciliation adjustments)

(Millions of yen)

Profit	Amount
Total amount of profit of reportable segments	14,736
Profit of "Other"	300
Elimination of inter-segment transaction	(1,052)
Ordinary profit recorded in the quarterly consolidated statements of income	13,984

3. Information on impairment losses of non-current assets or goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

In the Banking business segment, impairment losses have been recorded for operating branches within Saitama Prefecture.

For these operating branches, the carrying amount was reduced to the recoverable value due to a decrease in operating cash flow, and this reduction was recorded as impairment losses under extraordinary losses.

The amount of such impairment losses recorded was ¥11 million for the nine months ended December 31, 2024.

Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

1. Information of ordinary income and profit for each reportable segment

(Millions of yen)

	Reportable segment				Other	Total
	Banking business	Leasing business	Credit guarantee business	Total		
Ordinary income						
Ordinary income to external customers	65,212	8,718	701	74,632	1,462	76,094
Inter-segment ordinary income	1,034	139	289	1,463	490	1,954
Total	66,246	8,857	991	76,095	1,953	78,048
Segment profit	17,710	254	889	18,854	341	19,196

(Notes) 1. Ordinary income is reported instead of net sales reported by general corporations.

2. The difference between the total amount of ordinary income to external customers and the amount of ordinary income recorded in the quarterly consolidated statements of income is an adjustment for reversal of allowance for loan losses.

3. "Other" is the business segment which is not included in reportable segments, and includes the following businesses. Credit cards (JCB, VISA), money lending, credit guarantee services related to card services, development, sale and maintenance and management services of computer systems, survey research on prefectural economy and industry, consulting on management and taxation, etc., holding of seminars, investment in venture companies, etc., management consulting, administrative agency services, regional trading company services, consulting services, investment management, and investment advisory services

2. Difference between the total amount of profit of reportable segments and the amount recorded in the quarterly consolidated statements of income, and details of the difference (items related to reconciliation adjustments)

(Millions of yen)

Profit	Amount
Total amount of profit of reportable segments	18,854
Profit of "Other"	341
Elimination of inter-segment transaction	(905)
Ordinary profit recorded in the quarterly consolidated statements of income	18,290

3. Information on impairment losses of non-current assets or goodwill, etc. for each reportable segment
Not applicable.

(Notes when there are significant changes in amounts of equity)

Not applicable.

(Notes on premise of going concern)

Not applicable.

(Notes to quarterly consolidated statements of cash flows)

The Bank has not prepared quarterly consolidated statements of cash flows for the nine months ended December 31, 2025.

In addition, the amounts of depreciation (including amortization related to intangible assets) for the nine months ended December 31, 2024, and 2025 are as stated below.

	(Millions of yen)	
	Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Depreciation	2,984	3,020

(Subsequent events)

Not applicable.

3. Supplementary material on financial results

(1) Profit and loss (Non-consolidated / Consolidated)

① Core banking profit: ¥18,010 million

Net interest income increased owing mainly to interest on loans and discounts as well as interest and dividends on securities. As a result, among other factors, core banking profit increased by ¥4,705 million year on year to ¥18,010 million.

② Ordinary profit: ¥17,686 million

Ordinary profit increased by ¥4,246 million year on year to ¥17,686 million, owing mainly to an increase in core banking profit.

③ Profit: ¥12,595 million

Profit increased by ¥2,535 million year on year to ¥12,595 million.

(Non-consolidated)

(Millions of yen)

	Nine months ended December 31, 2025 (A)	Nine months ended December 31, 2024 (B)	Comparison (A-B)	Full-year forecasts for the fiscal year ending March 31, 2026	Full-year results for the fiscal year ended March 31, 2025
Gross banking profit	42,311	38,374	3,937		51,097
Net interest income	38,984	34,866	4,117		45,922
Net fees and commissions	8,046	7,908	137		10,557
Net other ordinary income	(4,718)	(4,400)	(317)		(5,382)
Gains (losses) on bonds	(3,371)	(1,193)	(2,178)		(1,470)
Expenses (excluding non-recurring losses)	27,672	26,263	1,409		35,262
Net banking profit	14,638	12,111	2,527		15,834
Core banking profit	18,010	13,304	4,705		17,304
Excluding gains (losses) on cancellation of investment trusts	16,720	12,401	4,319		16,111
Provision of general allowance for loan losses	(155)	(510)	354		(464)
Banking profit	14,794	12,621	2,172		16,299
Non-recurring gains (losses)	2,893	818	2,075		799
Gains (losses) on stocks	3,491	921	2,570		1,318
Expense related to disposal of non-performing loans	2,451	1,490	961		2,719
Recoveries of written off receivables	990	287	702		721
Other non-recurring gains (losses)	863	1,099	(236)		1,479
Ordinary profit	17,686	13,439	4,246	20,800	17,097
Extraordinary income (losses)	0	(16)	16		(18)
Profit before income taxes	17,686	13,423	4,262		17,078
Income taxes - current	4,490	2,846	1,643		3,840
Income taxes - deferred	600	516	83		469
Total income taxes	5,090	3,363	1,726		4,309
Profit	12,595	10,060	2,535	14,400	12,769
[Reference] Credit-related costs	1,305	692	613		1,533

- (Notes)
1. Amounts are rounded down to the nearest whole unit that is presented.
 2. Core banking profit = Net banking profit (Gross banking profit - Expenses) - Gains (losses) on bonds
 3. Credit-related costs = Provision of general allowance for loan losses + Expense related to disposal of non-performing loans - Recoveries of written off receivables
 4. The financial results forecasts for the fiscal year ending March 31, 2026 are unchanged from the forecasts announced on November 7, 2025.

(Consolidated)

(Millions of yen)

	Nine months ended December 31, 2025 (A)	Nine months ended December 31, 2024 (B)	Comparison (A-B)
Consolidated gross profit	43,131	39,086	4,044
Net interest income	38,175	33,949	4,226
Net fees and commissions	8,743	8,643	99
Net other ordinary income	(3,786)	(3,506)	(280)
General and administrative expenses	28,386	26,665	1,721
Gains (losses) on stocks	3,491	921	2,570
Credit-related costs	1,188	513	675
Other	1,242	1,154	88
Ordinary profit	18,290	13,984	4,306
Extraordinary income (losses)	0	(16)	16
Profit before income taxes	18,291	13,968	4,322
Total income taxes	5,484	3,768	1,715
Profit	12,806	10,199	2,607
Profit attributable to non-controlling interests	2	5	(3)
Profit attributable to owners of parent	12,804	10,193	2,611

(Note) Consolidated gross profit = (interest income - interest expenses) + (fees and commissions - fees and commissions payments)
+ (other ordinary income - other ordinary expenses)

(2) Loans of claims disclosed under the Financial Revitalization Law (Non-consolidated / Consolidated)

(Non-consolidated)

Loans of claims disclosed under the Financial Revitalization Law increased by ¥7,588 million from September 30, 2025, to ¥67,823 million.

The non-performing loan ratio rose by 0.17 percentage points from September 30, 2025, to 1.59%.

(Millions of yen)

	As of December 31, 2025	Compared with September 30, 2025	Compared with December 31, 2024	As of September 30, 2025	As of December 31, 2024
Bankrupt and substantially bankrupt claims	9,783	346	(1,844)	9,437	11,628
Doubtful claims	29,047	(65)	(2,419)	29,113	31,466
Substandard claims	28,992	7,308	5,959	21,684	23,033
Loans past due 3 months or more	—	—	—	—	—
Restructured loans	28,992	7,308	5,959	21,684	23,033
Subtotal (Non-performing loan) ①	67,823	7,588	1,695	60,234	66,128
Normal claims	4,195,470	31,749	151,134	4,163,720	4,044,335
Total (Total claims) ②	4,263,294	39,338	152,829	4,223,955	4,110,464

(%)

Non-performing loan ratio ① / ②	1.59	0.17	(0.01)	1.42	1.60
---------------------------------	------	------	--------	------	------

(Consolidated)

(Millions of yen)

	As of December 31, 2025	Compared with September 30, 2025	Compared with December 31, 2024	As of September 30, 2025	As of December 31, 2024
Bankrupt and substantially bankrupt claims	10,097	320	(1,851)	9,776	11,949
Doubtful claims	29,114	(39)	(2,405)	29,153	31,520
Substandard claims	29,909	7,782	6,396	22,126	23,513
Loans past due 3 months or more	—	—	—	—	—
Restructured loans	29,909	7,782	6,396	22,126	23,513
Subtotal (Non-performing loan) ①	69,121	8,064	2,138	61,057	66,982
Normal claims	4,220,351	32,208	151,451	4,188,142	4,068,899
Total (Total claims) ②	4,289,472	40,272	153,590	4,249,200	4,135,882

(%)

Non-performing loan ratio ① / ②	1.61	0.18	0.00	1.43	1.61
---------------------------------	------	------	------	------	------

(3) Equity ratio (domestic standard) (Non-consolidated / Consolidated)

The equity ratio as of December 31, 2025, will be announced once it has been calculated.

(4) Balance of deposits, etc., deposit assets, and loans and bills discounted (Non-consolidated)

① Deposits, etc. and deposit assets

The outstanding balance of deposits, etc., including negotiable certificates of deposit, increased by ¥94.4 billion year on year (1.8% annualized) to ¥5,147.9 billion.

The outstanding balance of deposit assets increased by ¥88.1 billion year on year (12.0% annualized) to ¥821.7 billion.

(Billions of yen, %)

	As of December 31, 2025	Compared with December 31, 2024	Annual growth rate	As of December 31, 2024	As of September 30, 2025
Balance of deposits, etc.	5,147.9	94.4	1.8	5,053.4	5,129.6
Deposits	5,119.5	90.8	1.8	5,028.7	5,101.5
Retail deposits	3,724.9	20.0	0.5	3,704.9	3,674.3
Negotiable certificates of deposit	28.3	3.5	14.4	24.7	28.1
Balance of deposit assets	821.7	88.1	12.0	733.5	782.8
Investment trusts	277.9	45.6	19.6	232.2	258.9
Life insurance	479.8	28.1	6.2	451.7	463.6
Government bonds, etc.	63.9	14.3	28.9	49.6	60.1
Total of deposits, etc. and deposit assets	5,969.6	182.5	3.1	5,787.0	5,912.4

(Note) The life insurance section lists the balance of active policies.

(Billions of yen, %)

Balance of deposits, etc. (average balance)	5,072.3	64.0	1.2	5,008.2	5,053.8
---	---------	------	-----	---------	---------

② Loans and bills discounted

The outstanding balance of loans and bills discounted increased by ¥153.9 billion (3.7% annualized) year on year to ¥4,226.9 billion.

(Billions of yen, %)

	As of December 31, 2025	Compared with December 31, 2024	Annual growth rate	As of December 31, 2024	As of September 30, 2025
Outstanding balance of loans and bills discounted	4,226.9	153.9	3.7	4,073.0	4,188.0
Outstanding balance of loans to SMEs, etc.	3,367.6	92.0	2.8	3,275.6	3,341.2
Housing loans	1,002.7	24.4	2.5	978.3	994.8
Ratio of loans to SMEs, etc.	79.67	(0.75)	—	80.42	79.78

(Billions of yen, %)

Outstanding balance of loans and bills discounted (Average balances)	4,132.2	136.0	3.4	3,996.1	4,105.3
---	---------	-------	-----	---------	---------

(5) Unrealized gains (losses) on securities (Non-consolidated / Consolidated)

(Non-consolidated)

Unrealized gains (losses) on available-for-sale securities were a net loss of ¥16,798 million, which included positive ¥49,600 million in unrealized gains (losses) on stocks and negative ¥60,755 million in unrealized gains (losses) on bonds.

(Millions of yen)

	As of December 31, 2025			As of September 30, 2025		
	Unrealized gains (losses)			Unrealized gains (losses)		
		Gains	Losses		Gains	Losses
Held-to-maturity securities	(311)	0	311	(169)	7	176
Available-for-sale securities	(16,798)	54,579	71,378	(4,354)	53,579	57,933
Stocks	49,600	49,663	62	49,599	49,641	42
Bonds	(60,755)	6	60,762	(48,476)	29	48,505
Others	(5,643)	4,909	10,553	(5,477)	3,908	9,386
Total	(17,110)	54,579	71,689	(4,523)	53,587	58,110

(Note) For held-to-maturity securities, the difference between the carrying amount on the quarterly balance sheet (semi-annual balance sheet amount) (after applying the amortized cost method) and the fair value is recorded as “Unrealized gains (losses).” For available-for-sale securities, the difference between the carrying amount on the quarterly balance sheet (semi-annual balance sheet amount) (fair value) and the acquisition cost is recorded as “Unrealized gains (losses).” The unrealized gains (losses) on deferred hedges resulting from interest rate swaps conducted for the purpose of reducing the risk of fair value fluctuations was positive by ¥19,608 million.

(Consolidated)

(Millions of yen)

	As of December 31, 2025			As of September 30, 2025		
	Unrealized gains (losses)			Unrealized gains (losses)		
		Gains	Losses		Gains	Losses
Held-to-maturity securities	(607)	0	607	(423)	7	431
Available-for-sale securities	(14,390)	56,987	71,378	(2,128)	55,805	57,933
Stocks	52,009	52,071	62	51,824	51,867	42
Bonds	(60,755)	6	60,762	(48,476)	29	48,505
Others	(5,643)	4,909	10,553	(5,477)	3,908	9,386
Total	(14,998)	56,988	71,986	(2,552)	55,812	58,365

(Note) For held-to-maturity securities, the difference between the carrying amount on the quarterly consolidated balance sheet (semi-annual consolidated balance sheet amount) (after applying the amortized cost method) and the fair value is recorded as “Unrealized gains (losses).” For available-for-sale securities, the difference between the carrying amount on the quarterly consolidated balance sheet (semi-annual consolidated balance sheet amount) (fair value) and the acquisition cost is recorded as “Unrealized gains (losses).” The unrealized gains (losses) on deferred hedges resulting from interest rate swaps conducted for the purpose of reducing the risk of fair value fluctuations was positive by ¥19,608 million.

(6) Derivatives (Consolidated)

① Interest rate-related transactions

(Millions of yen)

Classification	Type	As of December 31, 2025			As of September 30, 2025		
		Contract amount, etc.	Fair value	Unrealized gains (losses)	Contract amount, etc.	Fair value	Unrealized gains (losses)
Financial instruments exchange	Interest rate futures	—	—	—	—	—	—
	Interest rate options	—	—	—	—	—	—
OTC	Interest rate swaps	78,961	478	478	79,830	490	490
Total		—	478	478	—	490	490

(Note) Derivatives subject to hedge accounting are excluded from the data presented above.

② Currency-related transactions

(Millions of yen)

Classification	Type	As of December 31, 2025			As of September 30, 2025		
		Contract amount, etc.	Fair value	Unrealized gains (losses)	Contract amount, etc.	Fair value	Unrealized gains (losses)
Financial instruments exchange	Currency futures	—	—	—	—	—	—
	Currency options	—	—	—	—	—	—
OTC	Currency swaps	62,113	(1,017)	(1,017)	71,898	(667)	(667)
	Currency forwards	3,284	3	3	3,377	10	10
Total		—	(1,014)	(1,014)	—	(656)	(656)

(Note) Derivatives subject to hedge accounting are excluded from the data presented above.

There was no applicable information for ③ Equity-related transactions, ④ Bond-related transactions, ⑤ Commodity-related transactions, or ⑥ Credit derivative transactions.