

## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

# Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)

May 9, 2025

Company name: The Musashino Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8336 URL <https://www.musashinobank.co.jp>  
 Representative: President Kazumasa Nagahori  
 Inquiries: Executive Officer and General Manager of Katsuya Isonaka TEL 048-641-6111  
 General Planning and Management Division  
 Scheduled date of ordinary general meeting of shareholders: June 26, 2025  
 Scheduled date to file Securities Report: June 19, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Trading accounts: No  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

### (1) Consolidated operating results

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	84,084	3.7	18,100	11.3	13,146	16.7
Year ended March 31, 2024	81,068	(1.0)	16,261	4.0	11,264	3.6

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥(2,354) million [-%]  
 For the fiscal year ended March 31, 2024: ¥25,442 million [353.7%]

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Ordinary profit/ordinary income
	Yen	Yen	%	%	%
Year ended March 31, 2025	397.42	397.39	4.8	0.3	21.5
Year ended March 31, 2024	339.68	339.65	4.2	0.3	20.0

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2025: ¥9 million  
 For the fiscal year ended March 31, 2024: ¥8 million

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	5,474,957	267,974	4.8	8,098.88
As of March 31, 2024	5,404,015	274,138	5.0	8,285.94

Reference: Equity  
 As of March 31, 2025: ¥267,918 million  
 As of March 31, 2024: ¥274,091 million

Note: The "Equity ratio" is calculated as follows: (Total net assets - Share acquisition rights - Non-controlling interests) / Total assets x 100  
 This "Equity ratio" is not the capital adequacy ratio stipulated in the FSA Capital Adequacy Notification.

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	(28,303)	(37,568)	(3,809)	160,617
Year ended March 31, 2024	(29,676)	(219,482)	(4,191)	230,299

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	—	50.00	—	55.00	105.00	3,480	30.9	1.3
Year ended March 31, 2025	—	60.00	—	65.00	125.00	4,142	31.4	1.5
Year ending March 31, 2026 (Forecast)	—	70.00	—	70.00	140.00		33.0	

## 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	44,700	9.0	10,300	8.0	7,100	0.9	214.62
Full year	91,100	8.3	20,400	12.7	14,000	6.4	423.20

\* Notes

- (1) Significant changes in the scope of consolidation during the year ended March 31, 2025: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No
- Note: For details, please refer to “3. Consolidated financial statements, (5) Notes to consolidated financial statements, (Changes in accounting policies)” on page 12 of the attachments.

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	33,405,456 shares	As of March 31, 2024	33,405,456 shares
----------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of March 31, 2025	324,461 shares	As of March 31, 2024	326,377 shares
----------------------	----------------	----------------------	----------------

Average number of shares during the period

Year ended March 31, 2025	33,080,687 shares	Year ended March 31, 2024	33,161,411 shares
---------------------------	-------------------	---------------------------	-------------------

Note: The Bank has established a Board Incentive Plan Trust, and the shares of the Bank held by the aforementioned trust are included in treasury shares.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results Percentages indicate year-on-year changes

	Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	71,540	4.3	17,097	12.7	12,769	18.8
Year ended March 31, 2024	68,535	(1.5)	15,165	5.3	10,747	3.8

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2025	386.00	385.98
Year ended March 31, 2024	324.11	324.09

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	5,447,810	252,029	4.6	7,618.29
As of March 31, 2024	5,375,385	257,354	4.7	7,779.72

Reference: Equity

As of March 31, 2025: ¥252,020 million

As of March 31, 2024: ¥257,346 million

Note: The “Equity ratio” is calculated as follows: (Total net assets - Share acquisition rights) / Total assets x 100

This “Equity ratio” is not the capital adequacy ratio stipulated in the FSA Capital Adequacy Notification.

2. Non-consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Ordinary income		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	39,000	10.9	10,200	8.1	7,300	1.4	220.67
Full year	78,600	9.8	19,200	12.2	13,400	4.9	405.07

\* Financial reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forecast results are based on information currently available to the Bank as well as assumptions from judgment, evaluation, and the recognition of facts at the present time. The Bank makes no guarantee regarding the realization of the forecast. Actual results may vary from forecast results due to various factors that could arise in the future (changes in economic conditions and share markets in Japan and overseas).

## Table of contents for attachments

**Index**

1. Overview of operating results and others	
(1) Overview of operating results for the fiscal year under review .....	2
(2) Overview of financial position and cash flows for the fiscal year under review .....	2
(3) Basic policy on profit distribution and information on dividends for the fiscal year under review and next fiscal year .....	3
2. Basic policy regarding selection of accounting standards .....	3
3. Consolidated financial statements	
(1) Consolidated balance sheets .....	4
(2) Consolidated statements of income and consolidated statements of comprehensive income .....	6
Consolidated statements of income .....	6
Consolidated statements of comprehensive income .....	7
(3) Consolidated statements of changes in equity .....	8
(4) Consolidated statements of cash flows .....	10
(5) Notes to consolidated financial statements .....	12
(Notes on premise of going concern) .....	12
(Changes in accounting policies) .....	12
(New accounting standards not yet applied) .....	12
(Additional information) .....	12
(Tax effect accounting) .....	12
(Segment information, etc.) .....	13
(Per share information) .....	19
(Subsequent Events) .....	20
4. Non-consolidated Financial statements	
(1) Non-consolidated balance sheet .....	21
(2) Non-consolidated statement of income .....	24
(3) Non-consolidated statement of changes in equity .....	26
5. Supplementary material on financial results	
I. Overview of the financial results for fiscal year ended March 31, 2025	
(1) Overview (Non-consolidated) .....	30
(2) Profit and loss (Non-consolidated) .....	32
(3) Banking profit (Non-consolidated) .....	33
(4) Interest rate spread (Non-consolidated) .....	34
(5) ROE (Non-consolidated) .....	34
(6) Securities .....	35
(7) Equity ratio (domestic standard) .....	36
II. Loans and bills discounted, etc	
(1) Non-performing loans based on the Banking Act and the Act on Emergency Measures for the Revitalization of the Financial Functions .....	37
(2) Allowance for loan losses .....	39
<Reference> Non-performing loans based on the Banking Act and the Act on Emergency Measures for the Revitalization of the Financial Functions (Non-consolidated) .....	40
(3) Loans by industry (Non-consolidated) .....	41
(4) Outstanding balance of loans to individuals (Non-consolidated) .....	42
(5) Ratio of loans to small and medium-sized enterprises, etc. (Non-consolidated) .....	42

# 1. Overview of operating results and others

## (1) Overview of operating results for the fiscal year under review

### Overview of operating results

The Japanese economy in the fiscal year ended March 31, 2025, continued to recover gradually, led by consumer spending and capital investment. Consumer spending showed signs of belt-tightening in response to an increase in consumer prices, mainly for food, but continued to recover gradually due to an improvement in employee incomes with a significant wage increase in the spring wage negotiations, among other factors. Moreover, with additional factors including an increase in capital investment in the wake of favorable corporate earnings, the Japanese economy gradually began to move into a beneficial cycle of wages and prices, and toward breaking free from a deflationary economic cycle.

In the Saitama Prefecture economy, the Bank's business foundation, consumer spending also recovered gradually thanks to improved employee incomes, as with the domestic economy. Within this, companies inside the prefecture saw a steady improvement in earnings, partly due to a recovery in service consumption centered on retail and dining out, while the manufacturing sector varied from industry to industry, with some being affected by a slowdown in overseas demand.

Under these circumstances, operating results for the fiscal year under review (April 1, 2024 to March 31, 2025) were as follows.

For the fiscal year under review, ordinary income increased by ¥3,016 million from the previous fiscal year to ¥84,084 million, owing to factors including an increase in interest income due mainly to interest on loans and discounts and interest and dividends on securities.

Ordinary expenses increased by ¥1,176 million from the previous fiscal year to ¥65,984 million, owing to factors including an increase in interest expenses due mainly to interest on deposits.

Accordingly, ordinary profit increased by ¥1,839 million from the previous fiscal year to ¥18,100 million. Profit attributable to owners of parent increased by ¥1,882 million from the previous fiscal year to ¥13,146 million.

### Future outlook

The fiscal year ending March 31, 2026 is the final fiscal year of the Medium-term Management Plan "MCP 1/3 (One-Third)," which commenced in April 2023, and the situation regarding the principal earnings forecast is as below.

On a consolidated basis, we forecast ordinary income of ¥91.1 billion, ordinary profit of ¥20.4 billion and profit attributable to owners of parent of ¥14.0 billion.

On a non-consolidated basis, we forecast ordinary income of ¥78.6 billion, ordinary profit of ¥19.2 billion and profit attributable to owners of parent of ¥13.4 billion.

## (2) Overview of financial position and cash flows for the fiscal year under review

### Overview of financial position

For the fiscal year under review, total assets increased by ¥70.9 billion from the end of the previous fiscal year to ¥5,474.9 billion, and net assets decreased by ¥6.1 billion from the end of the previous fiscal year to ¥267.9 billion.

In terms of the major account balances, as a result of the Bank's efforts to expand its community-based sales foundations, as well as the promotion of comprehensive trading and other initiatives, deposits increased by ¥91.1 billion year on year to ¥5,064.6 billion. In addition, as a result of the Bank proactively and swiftly responding to demand for funding support from customers including individual customers as well as firms within the prefecture, loans and bills discounted increased by ¥118.2 billion year on year to ¥4,113.2 billion, and securities increased by ¥9.6 billion year on year to ¥1,055.3 billion.

The equity ratio calculated based on the regulation of Article 14-2 of the Banking Act was 13.27% on a consolidated basis, and 12.64% on a non-consolidated basis.

## Overview of cash flows

For the fiscal year under review, the situation of cash flows was as follows.

### Cash flows from operating activities

Net cash used in operating activities amounted to ¥28,303 million (a decrease in cash used of ¥1,372 million compared to the previous fiscal year) due to an increase in deposits (¥66,420 million), an increase in loans and bills discounted (¥118,275 million), etc.

### Cash flows from investing activities

Net cash used in investing activities amounted to ¥37,568 million (a decrease in cash used of ¥181,913 million compared to the previous fiscal year) due mainly to an increase in securities investment (net amount of ¥34,401 million).

### Cash flows from financing activities

Net cash used in financing activities amounted to ¥3,809 million (a decrease in cash used of ¥382 million compared to the previous fiscal year) due to dividends paid (¥3,811 million), etc.

Accordingly, cash and cash equivalents at the end of the fiscal year under review decreased by ¥69,681 million from the end of the previous fiscal year to ¥160,617 million.

## **(3) Basic policy on profit distribution and information on dividends for the fiscal year under review and next fiscal year**

In relation to profit distribution, as a regional financial institution, the basic policy of the Bank is to ensure sound management and stable earnings as well as strengthen the financial position through internal reserves, and continue to pay stable dividends to reward our shareholders, comprehensively considering factors including the profit situation and business environment.

On the basis of this basic policy, for the fiscal year ended March 31, 2025, we plan to pay a year-end dividend per share of ¥65, this is an increase of ¥5 from the most recent year-end dividend forecast of an ordinary dividend of ¥60, announced in January 31, 2025 (resulting in an annual dividend of ¥125).

For the fiscal year ending March 31, 2026, we plan to pay an annual dividend of ¥140 (including an interim dividend of ¥70) per share.

For the dividend per share, this is based on the current results outlook for the fiscal year ending March 31, 2026.

## **2. Basic policy regarding selection of accounting standards**

Considering the focus of the Bank Group on domestic business and comparability among firms, for the time being, the basic policy is to prepare consolidated financial statements under accounting principles generally accepted in Japan (Japanese GAAP).

Looking ahead, the Bank will continue to consider the application of International Financial Reporting Standards (IFRS), in view of factors such as the trend toward the application of IFRS by other banks in Japan.

### 3. Consolidated financial statements

#### (1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	230,916	161,488
Monetary claims bought	759	814
Trading securities	6	3
Money held in trust	1,492	1,495
Securities	1,045,742	1,055,356
Loans and bills discounted	3,995,006	4,113,281
Foreign exchanges	4,659	7,049
Lease receivables and investments in leases	19,219	20,164
Other assets	43,457	50,272
Tangible fixed assets	54,658	53,446
Buildings, net	26,047	25,084
Land	25,364	25,364
Leased assets, net	—	1
Other tangible fixed assets	3,246	2,995
Intangible fixed assets	4,872	5,396
Software	4,678	5,215
Leased assets	6	—
Other intangible fixed assets	187	181
Retirement benefit asset	14,381	13,903
Deferred tax assets	809	2,450
Customers' liabilities for acceptances and guarantees	5,119	5,141
Allowance for loan losses	(17,086)	(15,305)
<b>Total assets</b>	<b>5,404,015</b>	<b>5,474,957</b>
<b>Liabilities</b>		
Deposits	4,973,482	5,064,633
Negotiable certificates of deposit	39,500	14,770
Call money and bills sold	39,518	42,613
Cash collateral received for securities lent	10,955	13,013
Borrowed money	12,380	12,928
Foreign exchanges	348	344
Borrowed money from trust account	8,063	7,893
Other liabilities	26,854	36,408
Provision for bonuses	1,150	1,229
Provision for bonuses for directors (and other officers)	32	36
Retirement benefit liability	2,490	2,331
Provision for retirement benefits for directors (and other officers)	33	25
Provision for loss on interest repayment	33	27
Provision for reimbursement of deposits	98	114
Provision for point card certificates	116	117
Provision for contingent loss	187	232
Provision for share-based compensation	75	87
Deferred tax liabilities	5,208	684
Deferred tax liabilities for land revaluation	4,227	4,352
Acceptances and guarantees	5,119	5,141
<b>Total liabilities</b>	<b>5,129,877</b>	<b>5,206,983</b>

	(Millions of yen)	
	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	45,743	45,743
Capital surplus	38,350	38,350
Retained earnings	163,202	172,537
Treasury shares	(793)	(791)
Total shareholders' equity	246,503	255,841
Valuation difference on available-for-sale securities	14,060	(4,362)
Deferred gains or losses on hedges	1,765	6,307
Revaluation reserve for land	8,286	8,161
Remeasurements of defined benefit plans	3,474	1,971
Total accumulated other comprehensive income	27,587	12,077
Share acquisition rights	8	8
Non-controlling interests	38	47
Total net assets	274,138	267,974
Total liabilities and net assets	5,404,015	5,474,957



**(2) Consolidated statements of income and consolidated statements of comprehensive income****Consolidated statements of income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	81,068	84,084
Interest income	46,932	52,187
Interest on loans and discounts	36,830	39,938
Interest and dividends on securities	9,708	11,745
Interest on call loans and bills bought	(5)	22
Interest on deposits with banks	0	0
Other interest income	398	480
Trust fees	25	14
Fees and commissions	14,401	15,610
Other ordinary income	5,470	1,700
Other income	14,239	14,571
Recoveries of written off receivables	632	721
Other	13,607	13,849
Ordinary expenses	64,807	65,984
Interest expenses	4,621	7,194
Interest on deposits	612	3,423
Interest on negotiable certificates of deposit	2	11
Interest on call money and bills sold	2,771	2,452
Interest expenses on cash collateral received for securities lent	848	521
Interest on borrowings and rediscounts	38	66
Other interest expenses	348	718
Fees and commissions payments	3,841	4,097
Other ordinary expenses	7,983	5,888
General and administrative expenses	36,278	35,779
Other expenses	12,081	13,023
Provision of allowance for loan losses	671	1,753
Other	11,409	11,270
Ordinary profit	16,261	18,100
Extraordinary losses	29	18
Loss on disposal of non-current assets	29	7
Impairment losses	—	11
Profit before income taxes	16,231	18,081
Income taxes - current	4,087	4,367
Income taxes - deferred	874	558
Total income taxes	4,962	4,926
Profit	11,269	13,155
Profit attributable to non-controlling interests	5	8
Profit attributable to owners of parent	11,264	13,146

**Consolidated statements of comprehensive income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	11,269	13,155
Other comprehensive income	14,172	(15,509)
Valuation difference on available-for-sale securities	7,560	(18,423)
Deferred gains or losses on hedges	1,918	4,541
Remeasurements of defined benefit plans, net of tax	4,693	(1,503)
Revaluation reserve for land	—	(124)
Comprehensive income	25,442	(2,354)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	25,436	(2,363)
Comprehensive income attributable to non-controlling interests	5	8

**(3) Consolidated statements of changes in equity**

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	45,743	38,353	156,284	(951)	239,430
Changes during period					
Dividends of surplus			(3,333)		(3,333)
Profit attributable to owners of parent			11,264		11,264
Purchase of treasury shares				(915)	(915)
Disposal of treasury shares		2		55	58
Cancellation of treasury shares		(1,018)		1,018	—
Transfer from retained earnings to capital surplus		1,012	(1,012)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	(2)	6,917	157	7,072
Balance at end of period	45,743	38,350	163,202	(793)	246,503

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	6,500	(152)	8,286	(1,219)	13,415	38	33	252,917
Changes during period								
Dividends of surplus								(3,333)
Profit attributable to owners of parent								11,264
Purchase of treasury shares								(915)
Disposal of treasury shares								58
Cancellation of treasury shares								—
Transfer from retained earnings to capital surplus								—
Net changes in items other than shareholders' equity	7,560	1,918	—	4,693	14,172	(30)	5	14,147
Total changes during period	7,560	1,918	—	4,693	14,172	(30)	5	21,220
Balance at end of period	14,060	1,765	8,286	3,474	27,587	8	38	274,138

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	45,743	38,350	163,202	(793)	246,503
Changes during period					
Dividends of surplus			(3,811)		(3,811)
Profit attributable to owners of parent			13,146		13,146
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares		0		6	7
Cancellation of treasury shares		—		—	—
Transfer from retained earnings to capital surplus		—	—		—
Net changes in items other than shareholders' equity					
Total changes during period	—	0	9,335	2	9,337
Balance at end of period	45,743	38,350	172,537	(791)	255,841

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	14,060	1,765	8,286	3,474	27,587	8	38	274,138
Changes during period								
Dividends of surplus								(3,811)
Profit attributable to owners of parent								13,146
Purchase of treasury shares								(4)
Disposal of treasury shares								7
Cancellation of treasury shares								—
Transfer from retained earnings to capital surplus								—
Net changes in items other than shareholders' equity	(18,423)	4,541	(124)	(1,503)	(15,509)	—	8	(15,501)
Total changes during period	(18,423)	4,541	(124)	(1,503)	(15,509)	—	8	(6,163)
Balance at end of period	(4,362)	6,307	8,161	1,971	12,077	8	47	267,974

**(4) Consolidated statements of cash flows**

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	16,231	18,081
Depreciation	3,930	3,980
Impairment losses	—	11
Share of loss (profit) of entities accounted for using equity method	(8)	(9)
Increase (decrease) in allowance for loan losses	(2,670)	(1,780)
Increase (decrease) in provision for bonuses	21	79
Increase (decrease) in provision for bonuses for directors (and other officers)	(4)	3
Decrease (increase) in retirement benefit asset	(503)	(515)
Increase (decrease) in retirement benefit liability	(144)	(160)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	(8)
Increase (decrease) in provision for loss on interest repayment	3	(6)
Increase (decrease) in provision for reimbursement of deposits	(44)	15
Increase (decrease) in provision for point card certificates	5	0
Increase (decrease) in provision for contingent loss	(31)	44
Increase (decrease) in provision for share-based compensation	(8)	12
Interest income	(46,932)	(52,187)
Interest expenses	4,621	7,194
Loss (gain) related to securities	671	151
Loss (gain) on money held in trust	1	2
Foreign exchange losses (gains)	(9,155)	967
Loss (gain) on disposal of non-current assets	29	7
Net decrease (increase) in trading securities	1	3
Net decrease (increase) in loans and bills discounted	(85,153)	(118,275)
Net increase (decrease) in deposits	98,258	91,150
Net increase (decrease) in negotiable certificates of deposit	23,430	(24,730)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(55,896)	548
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	127	(252)
Net decrease (increase) in call loans	80	(55)
Net increase (decrease) in call money	(18,033)	3,095
Net increase (decrease) in cash collateral received for securities lent	316	2,058
Net decrease (increase) in foreign exchanges - assets	2,597	(2,389)
Net increase (decrease) in foreign exchanges - liabilities	(42)	(4)
Net increase (decrease) in borrowed money from trust account	306	(170)
Interest received	45,508	51,247
Interest paid	(4,604)	(6,083)
Other, net	1,000	3,999
Subtotal	(26,088)	(23,972)
Income taxes refund	113	38
Income taxes paid	(3,701)	(4,370)
Net cash provided by (used in) operating activities	(29,676)	(28,303)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(623,345)	(281,850)
Proceeds from sale of securities	253,040	123,041
Proceeds from redemption of securities	154,342	124,408
Increase in money held in trust	(10)	(7)
Purchase of tangible fixed assets	(1,743)	(924)
Purchase of intangible assets	(1,667)	(2,236)
Payments for asset retirement obligations	(98)	—
Net cash provided by (used in) investing activities	(219,482)	(37,568)
Cash flows from financing activities		
Dividends paid	(3,333)	(3,811)
Purchase of treasury shares	(915)	(4)
Proceeds from sale of treasury shares	58	7
Net cash provided by (used in) financing activities	(4,191)	(3,809)
Net increase (decrease) in cash and cash equivalents	(253,350)	(69,681)
Cash and cash equivalents at beginning of period	483,649	230,299
Cash and cash equivalents at end of period	230,299	160,617

**(5) Notes to consolidated financial statements**  
**(Notes on premise of going concern)**

Not applicable.

**(Changes in accounting policies)**

Application of the Accounting Standard for Current Income Taxes, etc.

The Bank has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022), etc. from the beginning of the fiscal year under review. This has no impact on the consolidated financial statements.

**(New accounting standards not yet applied)**

New accounting standards not yet applied and related matters

The Bank will apply the “Accounting Standard for Leases” (ASBJ Statement No. 34, September 13, 2024), the “Implementation Guidance on Accounting Standard for Leases” (ASBJ Guidance No. 33, September 13, 2024), etc. from the beginning of the fiscal year starting on or after April 1, 2027. The impact of the application on the consolidated financial statements is currently under evaluation.

**(Additional information)**

Stock remuneration plan for directors

The Bank has introduced the Board Incentive Plan Trust for directors of the Bank (excluding outside directors and non-residents of Japan, hereinafter the same).

1. Overview of transaction

The Board Incentive Plan Trust is an executive incentive plan that aims to further increase the motivation to contribute to medium-to-long term performance improvement and the enhancement of corporate value. Under this share-based executive compensation plan, Directors of the Bank are awarded points based on factors such as their position and achievement of performance targets. Upon Directors’ retirement they receive shares of the Bank and cash equivalent to the value of proceeds from sale of the shares of the Bank, in line with the points they have accumulated.

2. Accounting treatments for transactions of delivering the Bank’s own shares through trusts

The accounting treatment in relation to the trust agreement is in accordance with the “Practical Solution on Transactions of Delivering the Company’s Own Stock to Employees etc. through Trusts” (PITF No. 30, March 26, 2015).

3. Matters concerning the Bank’s shares held by the trust

The Bank’s shares held by the trust are recorded as treasury shares in shareholders’ equity. The carrying amount, number of shares at the end of the period and average number of shares during the period of the treasury shares in the trust are as follows.

(1) Carrying amount in the trust	¥119 million (¥126 million as of the end of the previous fiscal year)
(2) Number of shares at the end of the period	60,748 shares (64,163 shares as of the end of the previous fiscal year)
(3) Average number of shares during the period	61,650 shares (67,889 shares for the previous fiscal year)

Number of shares at the end of the period and average number of shares during the period are included in treasury shares deductible for the purpose of calculation of per share information.

**(Tax effect accounting)**

Due to the enactment of the “Act for Partial Revision of the Income Tax Act, etc.” (Act No. 13 of 2025) on March 31, 2025, the “Special Corporation Tax for National Defense” will be imposed from the fiscal years beginning on or after April 1, 2026. Accordingly, the statutory effective tax rate used for calculating deferred tax assets and deferred tax liabilities was changed from the previous rate of 30.46% to 31.36% for temporary differences expected to be reversed in the fiscal years beginning on or after April 1, 2026. As a result of this change in tax rate, deferred tax assets decreased by ¥103 million (net), valuation difference on available-for-sale securities increased by ¥70 million, deferred gains or losses on hedges decreased by ¥82 million, remeasurements of defined benefit plans decreased by ¥25 million, and income taxes - deferred increased by ¥65 million for the fiscal year under review. Furthermore, deferred tax liabilities for land revaluation increased by ¥124 million and revaluation reserve for land decreased by the same amount.

**(Segment information, etc.)**

## Segment information

## 1. Information of ordinary income, profit, assets, liabilities, and other items for each reportable segment

Fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segment				Other	Total
	Banking business	Leasing business	Credit guarantee business	Total		
Ordinary income						
Ordinary income to external customers	67,363	11,110	1,145	79,619	1,787	81,407
Inter-segment ordinary income	1,171	187	396	1,755	636	2,392
Total	68,535	11,298	1,541	81,375	2,424	83,799
Segment profit	15,191	297	1,410	16,899	451	17,350
Segment assets	5,380,154	31,035	15,155	5,426,345	10,456	5,436,801
Segment liabilities	5,119,361	25,818	6,596	5,151,777	4,652	5,156,430
Other items						
Depreciation	3,765	124	15	3,905	24	3,930
Interest income	47,759	38	54	47,851	185	48,037
Interest expenses	4,583	80	—	4,664	4	4,668
Equity in earnings of affiliates	—	—	—	—	8	8
Investments in companies accounted for by the equity method	—	—	—	—	116	116
Increase in tangible fixed assets and intangible fixed assets	3,389	18	0	3,408	2	3,410

(Notes) 1. Ordinary income is reported instead of net sales reported by general corporations.

2. “Other” is the business segment which is not included in reportable segments, and includes the following businesses.

Credit cards (JCB, VISA), money lending, credit guarantee services related to card services, development, sale and maintenance and management services of computer systems, survey research on prefectural economy and industry, consulting on management and taxation, etc., holding of seminars, investment in venture companies, etc., management consulting, administrative agency services, regional trading company services, consulting services, investment management, and investment advisory services



Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segment				Other	Total
	Banking business	Leasing business	Credit guarantee business	Total		
Ordinary income						
Ordinary income to external customers	70,305	11,134	977	82,417	1,871	84,288
Inter-segment ordinary income	1,234	179	371	1,785	563	2,348
Total	71,540	11,313	1,348	84,202	2,434	86,637
Segment profit	17,127	399	1,211	18,739	421	19,160
Segment assets	5,449,594	32,847	14,389	5,496,830	11,706	5,508,537
Segment liabilities	5,195,630	27,468	5,716	5,228,815	5,515	5,234,330
Other items						
Depreciation	3,851	100	7	3,959	20	3,980
Interest income	53,055	36	43	53,136	162	53,298
Interest expenses	7,134	137	—	7,272	5	7,277
Equity in earnings of affiliates	—	—	—	—	9	9
Investments in companies accounted for by the equity method	—	—	—	—	126	126
Increase in tangible fixed assets and intangible fixed assets	3,138	9	2	3,150	9	3,160

(Notes) 1. Ordinary income is reported instead of net sales reported by general corporations.

2. “Other” is the business segment which is not included in reportable segments, and includes the following businesses.

Credit cards (JCB, VISA), money lending, credit guarantee services related to card services, development, sale and maintenance and management services of computer systems, survey research on prefectural economy and industry, consulting on management and taxation, etc., holding of seminars, investment in venture companies, etc., management consulting, administrative agency services, regional trading company services, consulting services, investment management, and investment advisory services

2. Difference between the total amount of the reportable segment and the amount recorded in the consolidated financial statements, and details of the difference (items related to reconciliation adjustments)

(1) Total amount of ordinary income of reportable segments and ordinary income recorded in the consolidated statements of income

(Millions of yen)

Ordinary income	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Total amount of ordinary income of reportable segments	81,375	84,202
Ordinary income of "Other"	2,424	2,434
Elimination of inter-segment transaction	(2,392)	(2,348)
Adjustments to reversal of allowance for loan losses	(338)	(203)
Ordinary income recorded in the consolidated statements of income	81,068	84,084

(Note) Ordinary income is reported instead of net sales reported by general corporations. In addition, the reconciliation adjustments describe the differences between the ordinary income of reportable segments and the amount of ordinary income recorded in the consolidated statements of income.

(2) Total amount of profit of reportable segments and ordinary profit recorded in the consolidated statements of income

(Millions of yen)

Profit	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Total amount of profit of reportable segments	16,899	18,739
Profit of "Other"	451	421
Elimination of inter-segment transaction	(1,088)	(1,059)
Ordinary profit recorded in the consolidated statements of income	16,261	18,100

(3) Total amount of assets of reportable segments and assets recorded in the consolidated balance sheets

(Millions of yen)

Assets	As of March 31, 2024	As of March 31, 2025
Total amount of assets of reportable segments	5,426,345	5,496,830
Assets of "Other"	10,456	11,706
Elimination of inter-segment transaction	(32,785)	(33,579)
Total assets recorded in the consolidated balance sheets	5,404,015	5,474,957

(4) Total amount of liabilities of reportable segments and liabilities recorded in the consolidated balance sheets

(Millions of yen)

Liabilities	As of March 31, 2024	As of March 31, 2025
Total amount of liabilities of reportable segments	5,151,777	5,228,815
Liabilities of "Other"	4,652	5,515
Elimination of inter-segment transaction	(26,552)	(27,346)
Total liabilities recorded in the consolidated balance sheets	5,129,877	5,206,983

## (5) Total amount of other items in the reportable segments and the amount recorded in the consolidated financial statements for the corresponding items

(Millions of yen)

Other items	Total amount of other items of reportable segments		Other		Adjustments		Amount recorded in consolidated financial statements	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Depreciation	3,905	3,959	24	20	—	—	3,930	3,980
Interest income	47,851	53,136	185	162	(1,105)	(1,111)	46,932	52,187
Interest expenses	4,664	7,272	4	5	(46)	(82)	4,621	7,194
Equity in earnings of affiliates	—	—	8	9	—	—	8	9
Investments in companies accounted for by the equity method	—	—	116	126	—	—	116	126
Increase in tangible fixed assets and intangible fixed assets	3,408	3,150	2	9	—	—	3,410	3,160

## Related information

Fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

## 1. Information for each service

(Millions of yen)

	Loan	Securities investment	Leasing	Other	Total
Ordinary income to external customers	39,361	15,973	11,110	14,622	81,068

(Note) Ordinary income is reported instead of net sales reported by general corporations.

## 2. Information for each region

## (1) Ordinary income

This information has been omitted as the amount categorized as ordinary income to external customers in Japan exceeds 90% of the ordinary income in the consolidated statements of income.

## (2) Tangible fixed assets

This information has been omitted as the amount of tangible fixed assets in Japan exceeds 90% of the tangible fixed assets in the consolidated balance sheets.

## 3. Information for each of main customers

This information has been omitted as there is no ordinary income to specific customers that accounts for 10% or more of the ordinary income in the consolidated statements of income.

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

## 1. Information for each service

(Millions of yen)

	Loan	Securities investment	Leasing	Other	Total
Ordinary income to external customers	43,288	15,372	11,134	14,289	84,084

(Note) Ordinary income is reported instead of net sales reported by general corporations.

## 2. Information for each region

## (1) Ordinary income

This information has been omitted as the amount categorized as ordinary income to external customers in Japan exceeds 90% of the ordinary income in the consolidated statements of income.

## (2) Tangible fixed assets

This information has been omitted as the amount of tangible fixed assets in Japan exceeds 90% of the tangible fixed assets in the consolidated balance sheets.

## 3. Information for each of main customers

This information has been omitted as there is no ordinary income to specific customers that accounts for 10% or more of the ordinary income in the consolidated statements of income.

## Information on impairment losses of fixed assets for each reportable segment

Fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

Not applicable.

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segment				Other	Total
	Banking business	Leasing business	Credit guarantee business	Total		
Impairment losses	11	—	—	11	—	11

## Information on amortization of goodwill and unamortized balance for each reportable segment

Not applicable.

## Information on gain on bargain purchase for each reportable segment

Not applicable.

**(Per share information)**

(Yen)

	Fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)
Net assets per share	8,285.94	8,098.88
Earnings per share	339.68	397.42
Diluted earnings per share	339.65	397.39

(Notes) 1. The basis for calculation of net assets per share is as follows.

		As of March 31, 2024	As of March 31, 2025
Total net assets	Millions of yen	274,138	267,974
Amounts deducted from total net assets	Millions of yen	46	55
(Share acquisition rights)	Millions of yen	8	8
(Non-controlling interests)	Millions of yen	38	47
Net assets related to common shares at the end of the period	Millions of yen	274,091	267,918
Number of common shares at the end of the period used to calculate net assets per share	Thousands of shares	33,079	33,080

(Note) The Bank has introduced “the Board Incentive Plan Trust,” and the Bank’s own shares held by the trust are recorded as treasury shares in the consolidated financial statements. The Bank’s own shares held by the trust recognized as treasury shares in shareholders’ equity are included in treasury shares deductible from the total number of issued shares at the end of the period for the purpose of calculation of net assets per share.

For the purpose of calculation of net assets per share, the number of treasury shares deductible at the end of the fiscal year under review is 60 thousand shares (64 thousand shares at the end of the previous fiscal year).

2. The basis of calculation of earnings per share and diluted earnings per share is as follows.

		Fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)
Earnings per share			
Profit attributable to owners of parent	Millions of yen	11,264	13,146
Amounts not attributable to common shareholders	Millions of yen	—	—
Profit attributable to owners of parent related to common shares	Millions of yen	11,264	13,146
Average number of common shares during the period	Thousands of shares	33,161	33,080
Diluted earnings per share			
Adjustments to profit attributable to owners of parent	Millions of yen	—	—
Increase in the number of common shares	Thousands of shares	2	2
Share acquisition rights	Thousands of shares	2	2
Overview of potential shares not included in the calculation of diluted earnings per share because of having no dilutive effect		—	—

(Note) The Bank has introduced “the Board Incentive Plan Trust,” and the Bank’s own shares held by the trust are recorded as treasury shares in the consolidated financial statements. The Bank’s own shares held by the trust recognized as treasury shares in shareholders’ equity are included in treasury shares deductible in the calculation of the average number of shares during the period for the purpose of calculation of earnings per share and diluted earnings per share.

For the purpose of calculation of earnings per share and diluted earnings per share, the average number of treasury shares deductible during the fiscal year under review is 61 thousand shares (67 thousand shares during the previous fiscal year).

#### (Subsequent Events)

Not applicable.

## 4. Non-consolidated Financial statements

### (1) Non-consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	230,817	161,208
Cash	32,763	44,605
Due from banks	198,053	116,602
Monetary claims bought	759	814
Trading securities	6	3
Trading government bonds	6	3
Money held in trust	1,492	1,495
Securities	1,044,788	1,053,940
Government bonds	306,049	321,315
Local government bonds	248,641	233,474
Corporate bonds	191,670	190,133
Stocks	64,342	66,868
Other securities	234,085	242,147
Loans and bills discounted	4,006,739	4,126,452
Bills discounted	8,568	4,666
Loans on bills	170,654	143,198
Loans on deeds	3,511,697	3,637,739
Overdrafts	315,819	340,848
Foreign exchanges	4,659	7,049
Due from foreign banks (our accounts)	4,502	6,888
Foreign bills bought	—	33
Foreign bills receivable	157	127
Other assets	27,428	33,166
Prepaid expenses	93	231
Accrued revenue	4,812	5,012
Financial derivatives	3,302	11,288
Cash collateral paid for financial instruments	130	—
Other	19,090	16,633
Tangible fixed assets	53,368	52,196
Buildings, net	25,656	24,714
Land	24,667	24,667
Leased assets, net	204	241
Other tangible fixed assets	2,840	2,573
Intangible fixed assets	4,816	5,354
Software	4,653	5,191
Other intangible fixed assets	162	162
Prepaid pension costs	9,576	11,182
Deferred tax assets	—	2,596
Customers' liabilities for acceptances and guarantees	5,119	5,141
Allowance for loan losses	(14,188)	(12,790)
Total assets	5,375,385	5,447,810



	(Millions of yen)	
	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	4,978,220	5,068,848
Current deposits	211,219	222,891
Ordinary deposits	3,404,216	3,498,557
Savings deposits	46,003	44,629
Deposits at notice	782	730
Time deposits	1,293,120	1,260,526
Installment savings	118	36
Other deposits	22,758	41,476
Negotiable certificates of deposit	49,500	24,770
Call money	39,518	42,613
Cash collateral received for securities lent	10,955	13,013
Foreign exchanges	348	344
Foreign bills sold	119	162
Foreign bills payable	229	181
Borrowed money from trust account	8,063	7,893
Other liabilities	14,816	24,755
Income taxes payable	2,088	2,104
Accrued expenses	1,566	2,676
Unearned revenue	1,509	2,150
Reserve for interest on installment savings	39	39
Financial derivatives	1,862	1,158
Cash collateral received for financial instruments	2,758	11,710
Lease liabilities	225	266
Asset retirement obligations	864	882
Other	3,903	3,767
Provision for bonuses	1,101	1,178
Provision for bonuses for directors (and other officers)	19	21
Provision for retirement benefits	2,613	2,414
Provision for reimbursement of deposits	98	114
Provision for contingent loss	187	232
Provision for share-based compensation	75	87
Deferred tax liabilities	3,163	—
Deferred tax liabilities for land revaluation	4,227	4,352
Acceptances and guarantees	5,119	5,141
Total liabilities	5,118,031	5,195,781

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	45,743	45,743
Capital surplus	38,351	38,351
Legal capital surplus	38,351	38,351
Other capital surplus	—	0
Retained earnings	150,971	159,929
Legal retained earnings	10,087	10,087
Other retained earnings	140,884	149,842
Reserve for tax purpose reduction entry of real estate	354	346
General reserve	130,560	136,560
Retained earnings brought forward	9,969	12,935
Treasury shares	(793)	(791)
Total shareholders' equity	234,273	243,233
Valuation difference on available-for-sale securities	13,020	(5,681)
Deferred gains or losses on hedges	1,765	6,307
Revaluation reserve for land	8,286	8,161
Total valuation and translation adjustments	23,072	8,787
Share acquisition rights	8	8
Total net assets	257,354	252,029
Total liabilities and net assets	5,375,385	5,447,810

**(2) Non-consolidated statement of income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	68,535	71,540
Interest income	47,759	53,055
Interest on loans and discounts	36,813	39,943
Interest and dividends on securities	10,558	12,614
Interest on call loans	(5)	22
Interest on deposits with banks	0	0
Other interest income	393	475
Trust fees	25	14
Fees and commissions	13,685	14,926
Fees and commissions on domestic and foreign exchanges	1,757	1,783
Other fees and commissions	11,927	13,143
Other ordinary income	4,308	506
Net gain on trading securities transactions	1	—
Gain on sale of bonds	3,592	310
Gain on redemption of bonds	2	4
Gain on financial derivatives	712	191
Other income	2,757	3,036
Recoveries of written off receivables	631	721
Gain on sale of equity securities	1,589	1,744
Other	536	570
Ordinary expenses	53,369	54,442
Interest expenses	4,583	7,134
Interest on deposits	612	3,425
Interest on negotiable certificates of deposit	2	16
Interest on call money	2,771	2,452
Interest expenses on cash collateral received for securities lent	848	521
Interest on borrowings and rediscounts	0	0
Interest expenses on interest rate swaps	347	692
Other interest expenses	0	26
Fees and commissions payments	4,151	4,384
Fees and commissions on domestic and foreign exchanges	257	278
Other fees and commissions	3,894	4,105
Other ordinary expenses	7,983	5,888
Loss on foreign exchange transactions	2,627	4,102
Net loss on trading securities transactions	—	1
Loss on sale of bonds	3,569	888
Loss on redemption of bonds	1,787	896
General and administrative expenses	34,738	34,132
Other expenses	1,912	2,902
Provision of allowance for loan losses	827	1,868
Loss on sale of equity securities	498	425
Loss on devaluation of equity securities	0	0
Loss on money held in trust	1	2
Other	583	605
Ordinary profit	15,165	17,097

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary losses	29	18
Loss on disposal of non-current assets	29	7
Impairment losses	—	11
Profit before income taxes	15,135	17,078
Income taxes - current	3,557	3,840
Income taxes - deferred	830	469
Total income taxes	4,388	4,309
Profit	10,747	12,769

**(3) Non-consolidated statement of changes in equity**

Previous fiscal year (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	45,743	38,351	2	38,353
Changes during period				
Dividends of surplus				
Profit				
Reversal of reserve for tax purpose reduction entry of real estate				
Provision of general reserve				
Purchase of treasury shares				
Disposal of treasury shares			2	2
Cancellation of treasury shares			(1,018)	(1,018)
Transfer from retained earnings to capital surplus			1,012	1,012
Net changes in items other than shareholders' equity				
Total changes during period	—	—	(2)	(2)
Balance at end of period	45,743	38,351	—	38,351

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of real estate	General reserve	Retained earnings brought forward			
Balance at beginning of period	10,087	362	123,560	10,560	144,570	(951)	227,716
Changes during period							
Dividends of surplus				(3,333)	(3,333)		(3,333)
Profit				10,747	10,747		10,747
Reversal of reserve for tax purpose reduction entry of real estate		(7)		7	—		—
Provision of general reserve			7,000	(7,000)	—		—
Purchase of treasury shares						(915)	(915)
Disposal of treasury shares						55	58
Cancellation of treasury shares						1,018	—
Transfer from retained earnings to capital surplus				(1,012)	(1,012)		—
Net changes in items other than shareholders' equity							
Total changes during period	—	(7)	7,000	(591)	6,401	157	6,556
Balance at end of period	10,087	354	130,560	9,969	150,971	(793)	234,273

(Millions of yen)

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	5,817	(152)	8,286	13,951	38	241,706
Changes during period						
Dividends of surplus						(3,333)
Profit						10,747
Reversal of reserve for tax purpose reduction entry of real estate						—
Provision of general reserve						—
Purchase of treasury shares						(915)
Disposal of treasury shares						58
Cancellation of treasury shares						—
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	7,202	1,918	—	9,121	(30)	9,091
Total changes during period	7,202	1,918	—	9,121	(30)	15,647
Balance at end of period	13,020	1,765	8,286	23,072	8	257,354

Current fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	45,743	38,351	—	38,351
Changes during period				
Dividends of surplus				
Profit				
Reversal of reserve for tax purpose reduction entry of real estate				
Provision of general reserve				
Purchase of treasury shares				
Disposal of treasury shares			0	0
Cancellation of treasury shares			—	—
Transfer from retained earnings to capital surplus			—	—
Net changes in items other than shareholders' equity				
Total changes during period	—	—	0	0
Balance at end of period	45,743	38,351	0	38,351

Treasury shares	Shareholders' equity						
	Total shareholders' equity						
		Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of real estate	General reserve	Retained earnings brought forward			
Balance at beginning of period	10,087	354	130,560	9,969	150,971	(793)	234,273
Changes during period							
Dividends of surplus				(3,811)	(3,811)		(3,811)
Profit				12,769	12,769		12,769
Reversal of reserve for tax purpose reduction entry of real estate		(7)		7	—		—
Provision of general reserve			6,000	(6,000)	—		—
Purchase of treasury shares						(4)	(4)
Disposal of treasury shares						6	7
Cancellation of treasury shares						—	—
Transfer from retained earnings to capital surplus				—	—		—
Net changes in items other than shareholders' equity							
Total changes during period	—	(7)	6,000	2,965	8,957	2	8,959
Balance at end of period	10,087	346	136,560	12,935	159,929	(791)	243,233

(Millions of yen)

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	13,020	1,765	8,286	23,072	8	257,354
Changes during period						
Dividends of surplus						(3,811)
Profit						12,769
Reversal of reserve for tax purpose reduction entry of real estate						—
Provision of general reserve						—
Purchase of treasury shares						(4)
Disposal of treasury shares						7
Cancellation of treasury shares						—
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	(18,702)	4,541	(124)	(14,285)	—	(14,285)
Total changes during period	(18,702)	4,541	(124)	(14,285)	—	(5,325)
Balance at end of period	(5,681)	6,307	8,161	8,787	8	252,029



## 5. Supplementary material on financial results

### I. Overview of the financial results for fiscal year ended March 31, 2025

#### (1) Overview (Non-consolidated)

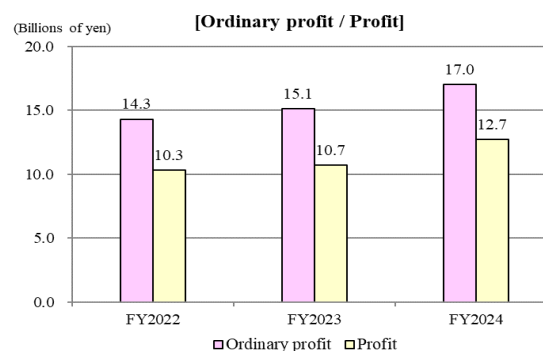
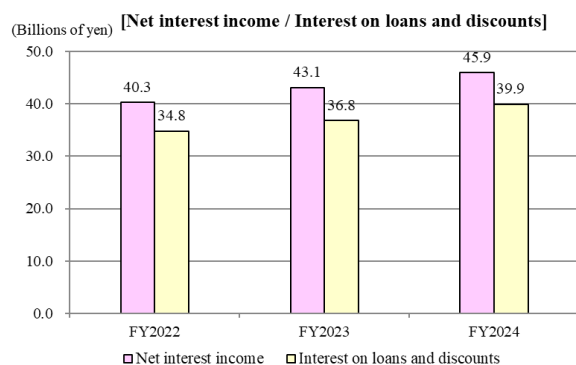
##### a) Financial situation, etc.

- ① Core banking profit increased by ¥930 million year on year to ¥17,304 million due mainly to an increase in net interest income, which was largely from interest on loans and discounts and from interest and dividends on securities against the backdrop of rising interest rates in Japan and overseas, and due to an increase in net fees and commissions, both for corporate clients and individual customers.
- ② Ordinary profit increased by ¥1,932 million year on year to ¥17,097 million, due mainly to an improvement in gains (losses) on stocks and a decrease in retirement benefit expenses.
- ③ Profit increased by ¥2,021 million year on year to ¥12,769 million due to an increase in ordinary profit as well as due to a decrease in income taxes mainly as a result of the tax exemption of taxable reserves.

(Millions of yen)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Gross banking profit	51,097	2,038	49,058
Net interest income	45,922	2,746	43,175
Net fees and commissions	10,557	998	9,558
Net other ordinary income	(5,382)	(1,706)	(3,675)
Gains (losses) on bonds	(1,470)	292	(1,762)
Expenses (excluding non-recurring losses)	35,262	816	34,446
Net banking profit	15,834	1,222	14,612
Core banking profit	17,304	930	16,374
Excluding gains (losses) on cancellation of investment trusts	16,111	1,133	14,978
Provision of general allowance for loan losses	(464)	2,513	(2,978)
Banking profit	16,299	(1,291)	17,590
Non-recurring gains (losses)	799	3,225	(2,425)
Gains (losses) on stocks	1,318	227	1,090
Expense related to disposal of non-performing loans	2,719	(1,429)	4,148
Recoveries of written off receivables	721	89	631
Other non-recurring gains (losses)	1,479	1,478	1
Ordinary profit	17,097	1,932	15,165
Extraordinary income (losses)	(18)	10	(29)
Profit before income taxes	17,078	1,942	15,135
Income taxes - current	3,840	283	3,557
Income taxes - deferred	469	(361)	830
Total income taxes	4,309	(78)	4,388
Profit	12,769	2,021	10,747
[Reference] Credit-related expenses	1,533	994	538

- (Notes) 1. Core banking profit = Net banking profit (Gross banking profit - Expenses) - Gains (losses) on bonds  
 2. Credit-related expenses = Provision of general allowance for loan losses + Expense related to disposal of non-performing loans - Recoveries of written off receivables



## b) Main accounts

## ① Loans and bills discounted

(billions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024 (Annual growth rate)	As of March 31, 2024
Balance at end of period	4,126.4	119.7 (2.9)	4,006.7
Average balance	4,012.5	93.1 (2.3)	3,919.3

The outstanding balance of loans and bills discounted at the end of the period increased by ¥119.7 billion (2.9%) year on year to ¥4,126.4 billion, as a result of the Bank proactively and swiftly responding to demand for funding support from customers including individual customers as well as firms within the prefecture.

## ② Deposits, etc. (Deposits)

(billions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024 (Annual growth rate)	As of March 31, 2024
Balance at end of period	5,093.6	65.8 (1.3)	5,027.7
(Deposit balance)	5,068.8	90.6 (1.8)	4,978.2
Average balance	5,013.0	75.9 (1.5)	4,937.0
(Deposit balance)	4,979.1	67.8 (1.3)	4,911.3

The outstanding balance of deposits, etc. at the end of the period (including negotiable certificates of deposit) increased by ¥65.8 billion (1.3%) year on year to ¥5,093.6 billion, as a result of the Bank's efforts to expand its community-based sales foundations, as well as the promotion of comprehensive trading and other initiatives.

## (Reference) Balance of deposit assets

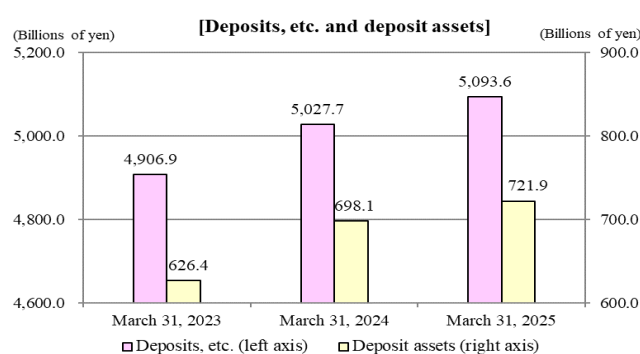
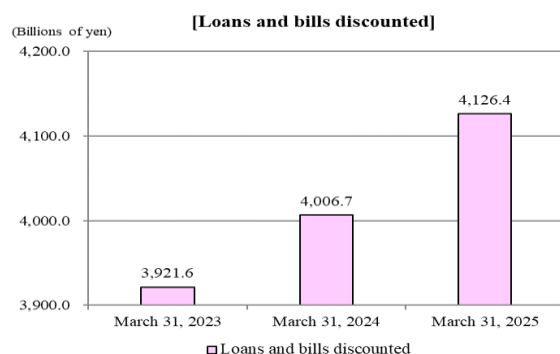
(billions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024 (Annual growth rate)	As of March 31, 2024
Investment trusts	222.9	3.4 (1.5)	219.5
Life insurance	445.9	11.5 (2.6)	434.4
Government bonds, etc.	52.9	8.7 (19.8)	44.2
Total	721.9	23.7 (3.4)	698.1

(Note) Life insurance was changed from the "cumulative sales amount" to the "balance of active policies" starting from September 30, 2024. This change has been applied retrospectively to figures from previous periods.

Deposits, etc. + deposit assets	5,815.5	89.6 (1.5)	5,725.8
---------------------------------	---------	------------	---------

The outstanding balance of deposit assets increased by ¥23.7 billion (3.4%) year on year to ¥721.9 billion, due to factors including the investment trusts balance increasing by ¥3.4 billion year on year, the life insurance balance increasing by ¥11.5 billion year on year, and the government bonds, etc. balance increasing by ¥8.7 billion year on year.



## (2) Profit and loss (Non-consolidated)

(Millions of yen)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Gross banking profit	51,097	2,038	49,058
(Excluding gains (losses) on bonds)	52,567	1,746	50,820
Gross banking profit from domestic operations	50,036	1,171	48,864
(Excluding gains (losses) on bonds)	51,543	1,332	50,210
Net interest income	40,884	909	39,975
Net fees and commissions	10,518	996	9,521
Net other ordinary income	(1,366)	(734)	(631)
(Gains (losses) on bonds)	(1,506)	(160)	(1,345)
Gross banking profit from international operations	1,060	866	193
(Excluding gains (losses) on bonds)	1,024	414	610
Net interest income	5,037	1,837	3,200
Net fees and commissions	38	1	36
Net other ordinary income	(4,015)	(972)	(3,043)
(Gains (losses) on bonds)	36	452	(416)
Expenses (excluding non-recurring losses)	35,262	816	34,446
Personnel expenses	16,863	455	16,408
Non-personnel expenses	15,961	230	15,731
Taxes	2,436	130	2,306
Net banking profit	15,834	1,222	14,612
Core banking profit	17,304	930	16,374
Excluding gains (losses) on cancellation of investment trusts	16,111	1,133	14,978
Provision of general allowance for loan losses	(464)	2,513	(2,978)
Banking profit	16,299	(1,291)	17,590
Gains (losses) on bonds	(1,470)	292	(1,762)
Non-recurring gains (losses)	799	3,225	(2,425)
Gains (losses) on stocks	1,318	227	1,090
Expense related to disposal of non-performing loans	2,719	(1,429)	4,148
Provision of specific allowance for loan losses	2,332	(1,473)	3,805
Provision for contingent loss	44	76	(31)
Loss on sale of other receivables, etc.	342	(32)	374
Recoveries of written off receivables	721	89	631
Other non-recurring gains (losses)	1,479	1,478	1
Ordinary profit	17,097	1,932	15,165
Extraordinary income (losses)	(18)	10	(29)
Loss (gain) on disposal of fixed assets	(7)	22	(29)
Impairment losses	11	11	–
Profit before income taxes	17,078	1,942	15,135
Income taxes - current	3,840	283	3,557
Income taxes - deferred	469	(361)	830
Total income taxes	4,309	(78)	4,388
Profit	12,769	2,021	10,747

(Note) Core banking profit = Net banking profit (Gross banking profit - Expenses) - Gains (losses) on bonds

(Consolidated)

(Millions of yen)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Consolidated gross profit	52,332	1,950	50,382
Net interest income	44,992	2,682	42,310
Net fees and commissions	11,527	942	10,585
Net other ordinary income	(4,188)	(1,675)	(2,512)
General and administrative expenses	35,779	(498)	36,278
Gains (losses) on stocks	1,318	227	1,090
Credit-related costs	1,418	1,035	382
Provision of general allowance for loan losses	(508)	2,519	(3,028)
Write-off of loans	0	(0)	0
Provision of specific allowance for loan losses	2,261	(1,438)	3,699
Provision for contingent loss	44	76	(31)
Loss on sale of other receivables, etc.	342	(32)	374
Recoveries of written off receivables	721	89	632
Other	1,648	198	1,450
Ordinary profit	18,100	1,839	16,261
Extraordinary income (losses)	(18)	10	(29)
Profit before income taxes	18,081	1,849	16,231
Income taxes - current	4,367	279	4,087
Income taxes - deferred	558	(315)	874
Total income taxes	4,926	(35)	4,962
Profit	13,155	1,885	11,269
Profit attributable to non-controlling interests	8	2	5
Profit attributable to owners of parent	13,146	1,882	11,264

(Note) Consolidated gross profit = (interest income - interest expenses) + (fees and commissions - fees and commissions payments) + (other ordinary income - other ordinary expenses)

## (3) Banking profit (Non-consolidated)

(Millions of yen)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Core banking profit	17,304	930	16,374
Per employee (Thousands of yen)	9,064	641	8,423
(1) Net banking profit	15,834	1,222	14,612
Per employee (Thousands of yen)	8,294	778	7,516
(2) Banking profit	16,299	(1,291)	17,590
Per employee (Thousands of yen)	8,538	(510)	9,048

(Note) The term-average number of employees is used for calculation.

## (4) Interest rate spread (Non-consolidated)

## a) Overall

(%)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
(1) Yield on interest earning assets (A)	1.04	0.09	0.95
Yield on loans and bills discounted	0.99	0.06	0.93
Yield on securities	1.20	0.08	1.12
(2) Cost of funding (B)	0.82	0.06	0.76
Interest rate paid on deposits, etc.	0.06	0.05	0.01
Interest rate paid on other liabilities	4.32	0.73	3.59
(3) Interest rate spread (A) - (B)	0.22	0.03	0.19

## b) Domestic operations

(%)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
(1) Yield on interest earning assets (A)	0.89	0.07	0.82
Yield on loans and bills discounted	0.91	0.06	0.85
Yield on securities	0.91	0.04	0.87
(2) Cost of funding (B)	0.76	0.07	0.69
Interest rate paid on deposits, etc.	0.05	0.05	0.00
Interest rate paid on other liabilities	0.08	0.08	(0.00)
(3) Interest rate spread (A) - (B)	0.13	0.00	0.13

## (5) ROE (Non-consolidated)

(%)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Core banking profit basis	6.79	0.23	6.56
Net banking profit basis	6.21	0.36	5.85
Banking profit basis	6.39	(0.66)	7.05
Profit basis	5.01	0.71	4.30

(Note) The average balance of equity, used as the denominator, is calculated as follows:

(Equity at the beginning of the period + Equity at the end of the period) / 2

Equity = Total net assets - Share acquisition rights

## (6) Securities

## a) Gains and losses on securities (Non-consolidated)

(Millions of yen)

	Fiscal year ended March 31, 2025	Compared with fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
(1) Gains (losses) on bonds	(1,470)	292	(1,762)
Gains on sales	310	(3,281)	3,592
Gains on redemption	4	2	2
Losses on sales	888	(2,681)	3,569
Losses on redemption	896	(890)	1,787
Write-offs	–	–	–
(2) Gains (losses) on stocks	1,318	227	1,090
Gains on sales	1,744	154	1,589
Losses on sales	425	(72)	498
Write-offs	0	(0)	0

## b) Unrealized gains (losses) on securities (Non-consolidated)

(Millions of yen)

	As of March 31, 2025			As of March 31, 2024		
	Unrealized gains (losses)			Unrealized gains (losses)		
		Gains	Losses		Gains	Losses
Held-to-maturity securities	(153)	12	166	(220)	11	232
Available-for-sale securities	(8,810)	42,124	50,934	18,229	40,722	22,492
Stocks	41,104	41,329	224	38,729	38,889	159
Bonds	(38,932)	112	39,045	(11,853)	316	12,170
Others	(10,982)	682	11,664	(8,646)	1,516	10,162
Total	(8,963)	42,137	51,100	18,008	40,733	22,724

(Note) For held-to-maturity securities, the difference between the balance sheet amount (after applying the amortized cost method) and the fair value is recorded as “Unrealized gains (losses).” For available-for-sale securities, the difference between the balance sheet amount (fair value) and the acquisition cost is recorded as “Unrealized gains (losses).”  
The unrealized gains (losses) on deferred hedges resulting from interest rate swaps conducted for the purpose of reducing the risk of fair value fluctuations was positive by ¥7,802 million.

(Consolidated)

(Millions of yen)

	As of March 31, 2025			As of March 31, 2024		
	Unrealized gains (losses)			Unrealized gains (losses)		
		Gains	Losses		Gains	Losses
Held-to-maturity securities	(406)	12	419	(319)	11	331
Available-for-sale securities	(6,514)	44,420	50,934	20,071	42,564	22,492
Stocks	43,400	43,625	224	40,571	40,731	159
Bonds	(38,932)	112	39,045	(11,853)	316	12,170
Others	(10,982)	682	11,664	(8,646)	1,516	10,162
Total	(6,920)	44,433	51,354	19,752	42,575	22,823

(Note) For held-to-maturity securities, the difference between the consolidated balance sheet amount (after applying the amortized cost method) and the fair value is recorded as “Unrealized gains (losses).” For available-for-sale securities, the difference between the consolidated balance sheet amount (fair value) and the acquisition cost is recorded as “Unrealized gains (losses).” The unrealized gains (losses) on deferred hedges resulting from interest rate swaps conducted for the purpose of reducing the risk of fair value fluctuations was positive by ¥7,802 million.

(7) Equity ratio (domestic standard)

(Non-consolidated)

(% , Billions of yen)

	As of March 31, 2025		As of March 31, 2024
		Compared with March 31, 2024	
(1) Equity ratio (2) / (3)	12.64	2.81	9.83
(2) Equity	220.9	9.1	211.7
(3) Risk weighted assets, etc.	1,746.6	(405.4)	2,152.0
(4) Total required equity (3) × 4%	69.8	(16.2)	86.0

(Consolidated)

(% , Billions of yen)

	As of March 31, 2025		As of March 31, 2024
		Compared with March 31, 2024	
(1) Equity ratio (2) / (3)	13.27	3.00	10.27
(2) Equity	236.2	9.1	227.0
(3) Risk weighted assets, etc.	1,779.6	(430.1)	2,209.7
(4) Total required equity (3) × 4%	71.1	(17.2)	88.3

## II. Loans and bills discounted, etc.

## (1) Non-performing loans based on the Banking Act and the Act on Emergency Measures for the Revitalization of the Financial Functions

The partial direct write-off method has been implemented since the period ended September 30, 2000.

Treatment of accrued interest depends on the borrowers classification based on the self-assessment.

(Non-consolidated)

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Bankrupt and substantially bankrupt claims	12,569	1,059	11,509
Doubtful claims	29,394	(823)	30,218
Substandard claims	24,386	(4,222)	28,608
[Loans past due 3 months or more]	[-]	[-]	[-]
[Restructured loans]	[24,386]	[(4,222)]	[28,608]
Subtotal (Non-performing loan) ①	66,349	(3,986)	70,336
(Partial direct write-offs)	[3,488]	[768]	[2,720]
Normal claims	4,097,109	124,075	3,973,033
Total (Total claims) ②	4,163,459	120,089	4,043,369

Total claims ratio	Bankrupt and substantially bankrupt claims	0.30	0.02	0.28
	Doubtful claims	0.70	(0.04)	0.74
	Substandard claims	0.58	(0.12)	0.70
	[Loans past due 3 months or more]	[-]	[-]	[-]
	[Restructured loans]	[0.58]	[(0.12)]	[0.70]
	Subtotal (Non-performing loan ratio) ① / ②	1.59	(0.14)	1.73

(Note) Bankrupt and substantially bankrupt claims Bankrupt assets and effectively bankrupt assets  
Doubtful claims Potentially bankrupt assets  
Loans past due 3 months or more Loans past due 3 months or more out of assets requiring caution  
Restructured loans Loans corresponding to restructured loans out of assets requiring caution

(Millions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Coverage amount ③	55,215	(971)	56,187
Allowance for loan losses	8,136	(1,325)	9,462
Coverage amount including collaterals	47,078	353	46,725

Coverage ratio ③ / ①	83.21	3.33	79.88
----------------------	-------	------	-------

(Note) Allowance for loan losses includes general allowance for loans past due 3 months or more and restructured loans out of assets requiring caution.



(Consolidated)

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Bankrupt and substantially bankrupt claims	12,899	975	11,923
Doubtful claims	29,443	(939)	30,383
Substandard claims	24,857	(4,156)	29,013
[Loans past due 3 months or more]	[-]	[-]	[-]
[Restructured loans]	[24,857]	[(4,156)]	[29,013]
Subtotal (Non-performing loan) ①	67,200	(4,119)	71,320
[Partial direct write-offs]	[4,041]	[1,298]	[2,743]
Normal claims	4,120,042	124,821	3,995,220
Total (Total claims) ②	4,187,242	120,701	4,066,540

Total claims ratio	Bankrupt and substantially bankrupt claims	0.30	0.01	0.29
	Doubtful claims	0.70	(0.04)	0.74
	Substandard claims	0.59	(0.12)	0.71
	[Loans past due 3 months or more]	[-]	[-]	[-]
	[Restructured loans]	[0.59]	[(0.12)]	[0.71]
	Subtotal (Non-performing loan ratio) ① / ②	1.60	(0.15)	1.75

(Note) Bankrupt and substantially bankrupt claims Bankrupt assets and effectively bankrupt assets  
Doubtful claims Potentially bankrupt assets  
Loans past due 3 months or more Loans past due 3 months or more out of assets requiring caution  
Restructured loans Loans corresponding to restructured loans out of assets requiring caution

(Millions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Coverage amount ③	55,618	(1,082)	56,700
Allowance for loan losses	8,264	(1,297)	9,561
Coverage amount including collaterals	47,353	215	47,138

Coverage ratio ③ / ①	82.76	3.26	79.50
----------------------	-------	------	-------

(Note) Allowance for loan losses includes general allowance for loans past due 3 months or more and restructured loans out of assets requiring caution.

(2) Allowance for loan losses  
(Non-consolidated)

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Allowance for loan losses	12,790	(1,397)	14,188
General allowance for loan losses	7,366	(464)	7,830
Specific allowance for loan losses	5,424	(932)	6,357

## (Consolidated)

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Allowance for loan losses	15,305	(1,780)	17,086
General allowance for loan losses	7,780	(508)	8,289
Specific allowance for loan losses	7,525	(1,272)	8,797

<Reference> Non-performing loans based on the Banking Act and the Act on Emergency Measures for the Revitalization of the Financial Functions (Non-consolidated)

(Millions of yen)

Result of self-assessment (by borrowers classification) Subject: credit-related receivables including loans and bills discounted		Non-performing loans based on the Banking Act and the Act on Emergency Measures for the Revitalization of the Financial Functions Subject: credit-related receivables including loans and bills discounted ※ Coverage ratio considering collaterals and allowances			
Classification		Classification	Coverage amount by collaterals and guarantees	Allowance	Coverage ratio (%)
Bankrupt assets		Bankrupt and substantially bankrupt claims			
Effectively bankrupt assets		12,569	9,389	3,179	100.00
Potentially bankrupt assets		Doubtful claims			
		29,394	23,335	2,223	86.94
Assets requiring caution	Assets requiring monitoring	Substandard claims			
		24,386	14,354	2,733	70.07
		[Loans past due 3 months or more]			
		[–]			
		[Restructured loans]			
		[24,386]			
		Subtotal 66,349	47,078	8,136	83.21
Assets requiring caution	Assets requiring caution other than assets requiring monitoring	Normal claims	(Note) Allowance for substandard claims fell into general allowance for loan losses.		
		4,097,109			
Normal Assets		Total 4,163,459			

(Note) Allowance for substandard claims fell into general allowance for loan losses.

Disclosure standards Disclosed by borrower classified based on self-assessment.  
However, substandard claims were disclosed by claim.

## (3) Loans by industry (Non-consolidated)

## a) Loans by industry

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Domestic offices (excluding loans in offshore market account)	4,126,452	119,713	4,006,739
Manufacturing	378,460	16,437	362,023
Agriculture and forestry	3,768	(217)	3,985
Fishery	9	(4)	13
Mining and quarrying of stone and gravel	1,147	88	1,059
Construction	217,808	11,255	206,553
Electricity, gas, heat supply and water	50,860	4,042	46,818
Information and communications	12,533	(1,263)	13,796
Transport and postal activities	164,467	(126)	164,593
Wholesale and retail trade	305,881	11,492	294,389
Finance and insurance	164,495	(6,187)	170,682
Real estate and goods rental and leasing	1,090,665	31,000	1,059,665
Services	361,184	8,589	352,595
Local governments	201,915	1,339	200,576
Others	1,173,260	43,268	1,129,992

## b) Claims disclosed under the Financial Revitalization Law by industry

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Domestic offices (excluding loans in offshore market account)	66,349	(3,986)	70,336
Manufacturing	7,855	(3,646)	11,502
Agriculture and forestry	210	(60)	270
Fishery	—	—	—
Mining and quarrying of stone and gravel	39	39	—
Construction	5,376	(952)	6,328
Electricity, gas, heat supply and water	25	(0)	26
Information and communications	328	(5)	333
Transport and postal activities	2,627	(244)	2,872
Wholesale and retail trade	8,490	138	8,352
Finance and insurance	4	4	—
Real estate and goods rental and leasing	18,387	(862)	19,250
Services	11,712	1,679	10,032
Local governments	—	—	—
Others	11,291	(76)	11,367

c) Ratio of outstanding balance of loans of claims disclosed under the Financial Revitalization Law by industry (%)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Domestic offices (excluding loans in offshore market account)	1.60	(0.15)	1.75
Manufacturing	2.07	(1.10)	3.17
Agriculture and forestry	5.59	(1.20)	6.79
Fishery	—	—	—
Mining and quarrying of stone and gravel	3.43	3.43	—
Construction	2.46	(0.60)	3.06
Electricity, gas, heat supply and water	0.05	0.00	0.05
Information and communications	2.61	0.20	2.41
Transport and postal activities	1.59	(0.15)	1.74
Wholesale and retail trade	2.77	(0.06)	2.83
Finance and insurance	0.00	0.00	—
Real estate and goods rental and leasing	1.68	(0.13)	1.81
Services	3.24	0.40	2.84
Local governments	—	—	—
Others	0.96	(0.04)	1.00

(4) Outstanding balance of loans to individuals (Non-consolidated)

(Millions of yen)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Loans to individuals	1,614,794	62,416	1,552,378
Housing loans	987,276	33,645	953,630
Other loans	627,517	28,770	598,747

(5) Ratio of loans to small and medium-sized enterprises, etc. (Non-consolidated)

(Millions of yen, %)

	As of March 31, 2025	Compared with March 31, 2024	As of March 31, 2024
Outstanding balance of loans to SMEs, etc.	3,320,517	94,882	3,225,635
Ratio of loans to SMEs, etc.	80.46	(0.04)	80.50