

## Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: The Musashino Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8336 URL <https://www.musashinobank.co.jp>  
 Representative: President Kazumasa Nagahori  
 Executive Officer and General Manager of  
 Inquiries: Katsuya Isonaka TEL 048-641-6111  
 General Planning and Management Division  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	20,450	(1.3)	4,722	23.3	3,803	34.8
Three months ended June 30, 2023	20,734	4.7	3,827	14.1	2,820	23.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	114.97	114.96
Three months ended June 30, 2023	84.48	84.45

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	5,419,951	272,067	5.0
As of March 31, 2024	5,404,015	274,138	5.0

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	50.00	–	55.00	105.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		55.00	–	55.00	110.00

## 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	39,100	(4.4)	8,900	11.1	6,500	7.5	196.49
Full year	78,000	(3.7)	17,300	6.3	12,200	8.3	368.80

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	33,405,456 shares	As of March 31, 2024	33,405,456 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	325,192 shares	As of March 31, 2024	326,377 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	33,078,945 shares	Three months ended June 30, 2023	33,380,050 shares
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\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation : None

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Cash and due from banks	230,916	210,839
Monetary claims bought	759	845
Trading securities	6	—
Money held in trust	1,492	1,495
Securities	1,045,742	1,088,967
Loans and bills discounted	3,995,006	3,983,137
Foreign exchanges	4,659	4,253
Lease receivables and investments in leases	19,219	19,506
Other assets	43,457	46,679
Tangible fixed assets	54,658	54,286
Intangible fixed assets	4,872	5,378
Retirement benefit asset	14,381	14,642
Deferred tax assets	809	838
Customers' liabilities for acceptances and guarantees	5,119	5,204
Allowance for loan losses	(17,086)	(16,123)
<b>Total assets</b>	<b>5,404,015</b>	<b>5,419,951</b>
<b>Liabilities</b>		
Deposits	4,973,482	4,985,533
Negotiable certificates of deposit	39,500	29,790
Call money and bills sold	39,518	57,340
Cash collateral received for securities lent	10,955	7,593
Borrowed money	12,380	12,636
Foreign exchanges	348	432
Borrowed money from trust account	8,063	7,955
Other liabilities	26,854	30,218
Provision for bonuses	1,150	303
Provision for bonuses for directors (and other officers)	32	29
Retirement benefit liability	2,490	2,423
Provision for retirement benefits for directors (and other officers)	33	16
Provision for loss on interest repayment	33	27
Provision for reimbursement of deposits	98	98
Provision for point card certificates	116	120
Provision for contingent loss	187	189
Provision for share-based compensation	75	84
Deferred tax liabilities	5,208	3,659
Deferred tax liabilities for land revaluation	4,227	4,227
Acceptances and guarantees	5,119	5,204
<b>Total liabilities</b>	<b>5,129,877</b>	<b>5,147,884</b>

	(Millions of yen)	
	As of March 31, 2024	As of June 30, 2024
Net assets		
Share capital	45,743	45,743
Capital surplus	38,350	38,350
Retained earnings	163,202	165,182
Treasury shares	(793)	(791)
Total shareholders' equity	246,503	248,485
Valuation difference on available-for-sale securities	14,060	7,947
Deferred gains or losses on hedges	1,765	4,020
Revaluation reserve for land	8,286	8,286
Remeasurements of defined benefit plans	3,474	3,278
Total accumulated other comprehensive income	27,587	23,533
Share acquisition rights	8	8
Non-controlling interests	38	40
Total net assets	274,138	272,067
Total liabilities and net assets	5,404,015	5,419,951

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Ordinary income	20,734	20,450
Interest income	11,900	12,670
Interest on loans and discounts	9,132	9,473
Interest and dividends on securities	2,655	3,069
Trust fees	5	3
Fees and commissions	3,548	3,648
Other ordinary income	1,321	396
Other income	3,957	3,731
Ordinary expenses	16,906	15,727
Interest expenses	1,277	1,382
Interest on deposits	144	349
Fees and commissions payments	599	872
Other ordinary expenses	1,940	1,955
General and administrative expenses	9,143	8,775
Other expenses	3,945	2,741
Ordinary profit	3,827	4,722
Extraordinary losses	9	0
Loss on disposal of non-current assets	9	0
Profit before income taxes	3,817	4,722
Income taxes - current	1,211	632
Income taxes - deferred	(214)	284
Total income taxes	996	916
Profit	2,821	3,805
Profit attributable to non-controlling interests	1	2
Profit attributable to owners of parent	2,820	3,803

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	2,821	3,805
Other comprehensive income	3,877	(4,054)
Valuation difference on available-for-sale securities	4,182	(6,113)
Deferred gains or losses on hedges	(355)	2,254
Remeasurements of defined benefit plans, net of tax	50	(196)
Comprehensive income	6,698	(249)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,697	(251)
Comprehensive income attributable to non-controlling interests	1	2