

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 2, 2023

Company name: The Musashino Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8336 URL <https://www.musashinobank.co.jp>  
 Representative: President Kazumasa Nagahori  
 Inquiries: Executive Officer and General Manager of Toshitaka Matsuura TEL 048-641-6111  
 General Planning and Management Division  
 Scheduled date to file Quarterly Securities Report: August 4, 2023  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	20,734	4.7	3,827	14.1	2,820	23.4
Three months ended June 30, 2022	19,785	10.7	3,352	(34.8)	2,284	(37.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	84.48		84.45	
Three months ended June 30, 2022	68.20		68.18	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	5,311,513	257,445	4.8
As of March 31, 2023	5,327,096	252,917	4.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	45.00	–	50.00	95.00
Year ending March 31, 2024	–	–	–	–	–
Year ending March 31, 2024 (Forecast)	–	50.00	–	50.00	100.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	36,800	(6.3)	7,700	7.1	5,300	0.5	158.76
Full year	74,200	(9.4)	15,900	1.6	10,900	0.3	326.46

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	33,805,456 shares	As of March 31, 2023	33,805,456 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	572,051 shares	As of March 31, 2023	348,853 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	33,380,050 shares	Three months ended June 30, 2022	33,492,756 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Cash and due from banks	484,394	439,454
Monetary claims bought	839	853
Trading securities	7	–
Money held in trust	1,489	1,496
Securities	810,296	855,256
Loans and bills discounted	3,909,853	3,894,937
Foreign exchanges	7,257	5,064
Lease receivables and investments in leases	17,469	17,141
Other assets	40,077	42,446
Tangible fixed assets	54,999	54,895
Intangible fixed assets	4,941	4,791
Retirement benefit asset	7,596	7,852
Deferred tax assets	2,798	1,429
Customers' liabilities for acceptances and guarantees	4,834	5,025
Allowance for loan losses	(19,756)	(19,132)
<b>Total assets</b>	<b>5,327,096</b>	<b>5,311,513</b>
<b>Liabilities</b>		
Deposits	4,875,224	4,918,606
Negotiable certificates of deposit	16,070	16,170
Call money and bills sold	57,551	45,091
Cash collateral received for securities lent	10,638	16,968
Borrowed money	68,276	10,357
Foreign exchanges	390	216
Borrowed money from trust account	7,756	7,738
Other liabilities	24,278	25,616
Provision for bonuses	1,129	283
Provision for bonuses for directors (and other officers)	37	32
Retirement benefit liability	2,810	2,725
Provision for retirement benefits for directors (and other officers)	35	25
Provision for loss on interest repayment	29	33
Provision for reimbursement of deposits	142	142
Provision for point card certificates	110	111
Provision for contingent loss	219	215
Provision for share-based compensation	83	79
Deferred tax liabilities	331	401
Deferred tax liabilities for land revaluation	4,227	4,227
Acceptances and guarantees	4,834	5,025
<b>Total liabilities</b>	<b>5,074,179</b>	<b>5,054,067</b>

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Net assets		
Share capital	45,743	45,743
Capital surplus	38,353	38,353
Retained earnings	156,284	157,427
Treasury shares	(951)	(1,445)
Total shareholders' equity	239,430	240,079
Valuation difference on available-for-sale securities	6,500	10,683
Deferred gains or losses on hedges	(152)	(508)
Revaluation reserve for land	8,286	8,286
Remeasurements of defined benefit plans	(1,219)	(1,168)
Total accumulated other comprehensive income	13,415	17,292
Share acquisition rights	38	38
Non-controlling interests	33	34
Total net assets	252,917	257,445
Total liabilities and net assets	5,327,096	5,311,513

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Ordinary income	19,785	20,734
Interest income	10,345	11,900
Interest on loans and discounts	8,403	9,132
Interest and dividends on securities	1,675	2,655
Trust fees	12	5
Fees and commissions	3,326	3,548
Other ordinary income	2,654	1,321
Other income	3,447	3,957
Ordinary expenses	16,432	16,906
Interest expenses	347	1,277
Interest on deposits	86	144
Fees and commissions payments	742	599
Other ordinary expenses	2,508	1,940
General and administrative expenses	9,088	9,143
Other expenses	3,745	3,945
Ordinary profit	3,352	3,827
Extraordinary losses	1	9
Loss on disposal of non-current assets	1	9
Profit before income taxes	3,351	3,817
Income taxes - current	586	1,211
Income taxes - deferred	480	(214)
Total income taxes	1,066	996
Profit	2,285	2,821
Profit attributable to non-controlling interests	0	1
Profit attributable to owners of parent	2,284	2,820

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	2,285	2,821
Other comprehensive income	(3,713)	3,877
Valuation difference on available-for-sale securities	(4,877)	4,182
Deferred gains or losses on hedges	1,159	(355)
Remeasurements of defined benefit plans, net of tax	4	50
Comprehensive income	(1,428)	6,698
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,429)	6,697
Comprehensive income attributable to non-controlling interests	0	1