

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 2, 2024

Company name: The Musashino Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8336 URL <https://www.musashinobank.co.jp>  
 Representative: President Kazumasa Nagahori  
 Executive Officer and General Manager of  
 Inquiries: General Planning and Management Division Toshitaka Matsuura TEL 048-641-6111  
 Scheduled date to file Quarterly Securities Report: February 6, 2024  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	61,071	0.9	11,391	(0.6)	8,429	(0.0)
Nine months ended December 31, 2022	60,495	14.2	11,469	9.2	8,430	31.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	254.00		253.98	
Nine months ended December 31, 2022	251.85		251.76	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	5,352,297	261,728	4.8
As of March 31, 2023	5,327,096	252,917	4.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	45.00	–	50.00	95.00
Year ending March 31, 2024	–	50.00	–		
Year ending March 31, 2024 (Forecast)				50.00	100.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	78,800	(3.7)	15,900	1.6	10,900	0.3	329.51

#### 4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	33,405,456 shares	As of March 31, 2023	33,805,456 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	325,781 shares	As of March 31, 2023	348,853 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	33,188,567 shares	Nine months ended December 31, 2022	33,475,043 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Cash and due from banks	484,394	312,007
Monetary claims bought	839	717
Trading securities	7	8
Money held in trust	1,489	1,494
Securities	810,296	973,624
Loans and bills discounted	3,909,853	3,941,691
Foreign exchanges	7,257	5,012
Lease receivables and investments in leases	17,469	18,249
Other assets	40,077	43,915
Tangible fixed assets	54,999	54,679
Intangible fixed assets	4,941	4,835
Retirement benefit asset	7,596	8,100
Deferred tax assets	2,798	876
Customers' liabilities for acceptances and guarantees	4,834	5,213
Allowance for loan losses	(19,756)	(18,129)
<b>Total assets</b>	<b>5,327,096</b>	<b>5,352,297</b>
<b>Liabilities</b>		
Deposits	4,875,224	4,946,420
Negotiable certificates of deposit	16,070	14,900
Call money and bills sold	57,551	52,760
Cash collateral received for securities lent	10,638	17,890
Borrowed money	68,276	11,724
Foreign exchanges	390	125
Borrowed money from trust account	7,756	7,991
Other liabilities	24,278	25,191
Provision for bonuses	1,129	292
Provision for bonuses for directors (and other officers)	37	22
Retirement benefit liability	2,810	2,683
Provision for retirement benefits for directors (and other officers)	35	31
Provision for loss on interest repayment	29	33
Provision for reimbursement of deposits	142	146
Provision for point card certificates	110	115
Provision for contingent loss	219	187
Provision for share-based compensation	83	72
Deferred tax liabilities	331	539
Deferred tax liabilities for land revaluation	4,227	4,227
Acceptances and guarantees	4,834	5,213
<b>Total liabilities</b>	<b>5,074,179</b>	<b>5,090,568</b>

	(Millions of yen)	
	As of March 31, 2023	As of December 31, 2023
Net assets		
Share capital	45,743	45,743
Capital surplus	38,353	38,350
Retained earnings	156,284	160,367
Treasury shares	(951)	(792)
Total shareholders' equity	239,430	243,670
Valuation difference on available-for-sale securities	6,500	9,210
Deferred gains or losses on hedges	(152)	1,582
Revaluation reserve for land	8,286	8,286
Remeasurements of defined benefit plans	(1,219)	(1,066)
Total accumulated other comprehensive income	13,415	18,013
Share acquisition rights	38	8
Non-controlling interests	33	36
Total net assets	252,917	261,728
Total liabilities and net assets	5,327,096	5,352,297

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	60,495	61,071
Interest income	31,736	35,193
Interest on loans and discounts	25,894	27,695
Interest and dividends on securities	5,291	7,198
Trust fees	43	19
Fees and commissions	10,986	10,481
Other ordinary income	8,115	4,975
Other income	9,612	10,401
Ordinary expenses	49,025	49,680
Interest expenses	2,089	3,398
Interest on deposits	291	442
Fees and commissions payments	2,936	2,787
Other ordinary expenses	8,032	6,814
General and administrative expenses	26,687	27,282
Other expenses	9,278	9,397
Ordinary profit	11,469	11,391
Extraordinary losses	66	19
Loss on disposal of non-current assets	32	19
Impairment losses	34	–
Profit before income taxes	11,402	11,372
Income taxes - current	2,639	2,673
Income taxes - deferred	330	265
Total income taxes	2,970	2,938
Profit	8,432	8,433
Profit attributable to non-controlling interests	1	3
Profit attributable to owners of parent	8,430	8,429

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	8,432	8,433
Other comprehensive income	(7,276)	4,597
Valuation difference on available-for-sale securities	(12,201)	2,710
Deferred gains or losses on hedges	4,911	1,735
Remeasurements of defined benefit plans, net of tax	13	152
Comprehensive income	1,156	13,031
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,154	13,027
Comprehensive income attributable to non-controlling interests	1	3